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**Concord New Energy Group Limited**  
**協合新能源集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 182)**

**DELAY IN DESPATCH OF CIRCULAR**

Reference is made to the announcement issued by Concord New Energy Group Limited (the “**Company**”) dated 2 April 2019 in relation to the grant of 113,000,000 New Awarded Shares to not less than 30 Selected Persons by way of allotment and issue of the New Awarded Shares pursuant to the Specific Mandate (the “**Announcement**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless otherwise stated.

As disclosed in the Announcement, a circular containing, among other matters, (i) information regarding the New Awarded Shares and the proposed Specific Mandate for the allotment and issue of the New Awarded Shares; (ii) a letter of advice from the Independent Financial Adviser to the Independent Shareholders in respect of the Connected New Shares Grant; and (iii) a notice of the SGM to the Shareholders (the “**Circular**”) was expected to be despatched to the Shareholders on or before 29 April 2019. As additional time is required for the Company to finalise certain information for inclusion in the Circular, the date of despatch of the Circular will be postponed to on or before 24 May 2019.

For and on behalf of  
**Concord New Energy Group Limited**  
**Chan Kam Kwan, Jason**  
*Company Secretary*

Hong Kong, 29 April 2019

*As at the date of this announcement, the Board comprises Mr. Liu Shunxing (Chairman), Ms. Liu Jianhong (Vice Chairperson), Mr. Yu Weizhou (Chief Executive Officer), Mr. Niu Wenhui, Mr. Gui Kai and Dr. Shang Li (all of above are executive Directors), Mr. Wang Feng (who is a non-executive Director) and Mr. Yap Fat Suan, Henry, Dr. Jesse Zhixi Fang, Ms. Huang Jian and Mr. Zhang Zhong (who are independent non-executive Directors).*

\* *For identification purposes only*