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Concord New Energy Group Limited

(incorporated in Bermuda with limited liability) (Stock code: 182)

ATTRIBUTABLE POWER GENERATION OUTPUT

The board of directors of Concord New Energy Group Limited (the "Company", together with its subsidiaries, the "Group") hereby announces the attributable power generation output for January 2020.

The power generation output attributable to the Group during January of 2020 was as below (Unit: GWh):

| | Jan. in 2020 | Jan. in 2019 | Growth |
|-------|--------------|--------------|---------|
| Wind | 326.53 | 345.05 | -5.37% |
| Solar | 35.59 | 40.55 | -12.23% |
| Total | 362.12 | 385.60 | -6.09% |

For and on behalf of

Concord New Energy Group Limited
Liu Shunxing

Chairman

Hong Kong, 7 February 2020

As at the date of this announcement, the Board comprises Mr. Liu Shunxing (Chairman), Ms. Liu Jianhong (Vice Chairperson), Mr. Yu Weizhou (Chief Executive Officer), Mr. Niu Wenhui, Mr. Gui Kai, Dr. Shang Li and Mr. Zhai Feng (all of above are executive Directors), Mr. Wang Feng (who is a non-executive Director) and Mr. Yap Fat Suan, Henry, Dr. Jesse Zhixi Fang, Ms. Huang Jian and Mr. Zhang Zhong (who are independent non-executive Directors).