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Concord New Energy Group Limited

(incorporated in Bermuda with limited liability) (Stock code: 182)

ATTRIBUTABLE POWER GENERATION OUTPUT

The board of directors of Concord New Energy Group Limited (the "Company", together with its subsidiaries, the "Group") hereby announces the attributable power generation output for November 2020.

The power generation output attributable to the Group during November of 2020 was as below (Unit: GWh):

	Nov. in 2020	Nov. in 2019	Growth	Jan. to Nov. in 2020	Jan. to Nov. in 2019	Growth
Wind	424.22	331.59	27.94%	3,886.14	3,504.12	10.90%
Solar	32.54	37.21	-12.55%	422.80	458.28	-7.74%
Total	456.76	368.80	23.85%	4,308.94	3,962.40	8.75%

For and on behalf of

Concord New Energy Group Limited

Liu Shunxing

Chairman

Hong Kong, 4 December 2020

As at the date of this announcement, the Board comprises Mr. Liu Shunxing (Chairman), Ms. Liu Jianhong (Vice Chairperson), Mr. Gui Kai (Chief Executive Officer), Mr. Niu Wenhui, Dr. Shang Li and Mr. Zhai Feng (all of above are executive Directors), Mr. Wang Feng (who is a non-executive Director) and Mr. Yap Fat Suan, Henry, Dr. Jesse Zhixi Fang, Ms. Huang Jian and Mr. Zhang Zhong (who are independent non-executive Directors).