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Concord New Energy Group Limited

(incorporated in Bermuda with limited liability) (Stock code: 182)

ATTRIBUTABLE POWER GENERATION OUTPUT

The board of directors of Concord New Energy Group Limited (the "Company", together with its subsidiaries, the "Group") hereby announces the attributable power generation output for December 2020.

The power generation output attributable to the Group during December of 2020 was as below (Unit: GWh):

| | Dec. in 2020 | Dec. in 2019 | Growth | Jan. to Dec. in 2020 | Jan. to Dec. in 2019 | Growth |
|-------|--------------|--------------|---------|-------------------------|-------------------------|---------|
| Wind | 424.10 | 368.65 | 15.04% | 4,310.24 | 3,872.77 | 11.30% |
| Solar | 16.94 | 37.04 | -54.27% | 439.74 | 495.32 | -11.22% |
| Total | 441.04 | 405.69 | 8.71% | 4,749.98 | 4,368.09 | 8.74% |

For and on behalf of Concord New Energy Group Limited Liu Shunxing Chairman

Hong Kong, 6 January 2021

As at the date of this announcement, the Board comprises Mr. Liu Shunxing (Chairman), Ms. Liu Jianhong (Vice Chairperson), Mr. Gui Kai (Chief Executive Officer), Mr. Niu Wenhui, Dr. Shang Li and Mr. Zhai Feng (all of above are executive Directors), Mr. Wang Feng (who is a non-executive Director) and Mr. Yap Fat Suan, Henry, Dr. Jesse Zhixi Fang, Ms. Huang Jian and Mr. Zhang Zhong (who are independent non-executive Directors).