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## CHINA WIRELESS TECHNOLOGIES LIMITED

## 中國無線科技有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2369)

## **ANNOUNCEMENT**

This announcement is made at the request of the Stock Exchange of Hong Kong Limited and pursuant to Rule 13.09 of the Listing Rules to provide information on a supply contract entered into between the Company and China Unicom Limited on 20 June 2007.

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the "Listing Rules") on The Stock Exchange of Hong Kong Limited (the "Stock Exchange").

The board (the "Board") of directors (the "Directors") of China Wireless Technologies Limited (the "Company") is pleased to announce that the Company has entered into a supply contract with China Unicom Limited ("China Unicom") on 20 June 2007 (the "Supply Contract"). Pursuant to the Supply Contract, the Company has agreed to supply to China Unicom 300,000 "Coolpad 768" and "Coolpad 268" dual-mode smartphones. The 300,000 smartphones will be delivered to China Unicom in batches during the second half of this year and the first half of next year. The contract value is RMB1.5 billion.

"Coolpad 768" and "Coolpad 268" dual-mode smartphones are equipped with a securities trading function. As far as the Directors are aware, the "Securities on Palm" system is currently the only securities trading system available in handsets in China. The system enables access to information of China stocks, funds, foreign exchange and futures and investment analyses. It can also alert the users of the target share prices set by the users.

The Board has noted the fluctuations in the price of the shares of the Company today and wishes to state that, save and except for the information set out in this announcement, the Board is not aware of any reasons for such increase. The Board is not aware of any other negotiations or agreements relating to intended acquisitions or realizations which are disclosable under Rule 13.23 of the Listing Rules; neither is the Board aware of any other matter disclosable under the general obligation imposed by Rule 13.09, which is or maybe of price-sensitive nature.

By Order of the Board
China Wireless Technologies Limited
GUO DEYING
Chairman

Hong Kong, 27 June 2007

As at the date of this announcement, the executive Directors are Mr. Guo Deying and Mr. Jiang Chao, the non-executive Directors are Ms. Yang Xiao and Ms. Ma Dehui and the independent non-executive Directors are Dr. Huang Dazhan, Mr. Xie Weixin, Mr. Chan King Chung and Mr. Yang Xianzu.