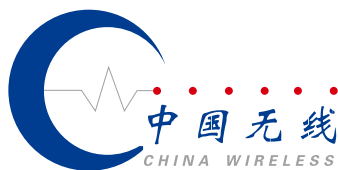


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CHINA WIRELESS TECHNOLOGIES LIMITED

中國無線科技有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2369)

ADJUSTMENTS TO SHARE OPTIONS

Upon completion of the Bonus Issue, adjustments are required to be made to the exercise price, the number of Shares which may fall to be issued upon exercise of the outstanding share options of the Company and the mandate limit of the Share Option Scheme refreshed at the annual general meeting of the Company held on 26 May 2006 in accordance with the rules of the Share Option Scheme and Rule 17.03(13) of the Listing Rules as set out below.

Reference is made to the announcement of China Wireless Technologies Limited (the “Company”) dated 27 August 2007 and the circular of the Company dated 18 September 2007 (the “Circular”). Unless the context otherwise required, capitalised terms used in the Circular shall have the same meanings when used in this announcement.

ADJUSTMENTS TO SHARE OPTIONS

Pursuant to the rules of the Share Option Scheme and Rule 17.03(13) of the Listing Rules, adjustments are required to be made to the exercise price, the number of Shares which may fall to be issued upon exercise of the outstanding share options (the “Share Options”) and the mandate limit of the Share Option Scheme refreshed at the annual general meeting of the Company held on 26 May 2006 pursuant to the rules of the Share Option Scheme as a result of the Bonus Issue (the “Adjustments”).

In accordance with the rules set out in the Share Option Scheme, the requirements of Rule 17.03(13) of the Listing Rules and the supplementary guidance issued by the Stock Exchange on 5 September 2005 on adjustments to share options (the “Supplementary Guidance”), after the completion of the Bonus Issue, the Adjustments will be as follows:

- (1) the exercise price and the number of Shares to be allotted and issued upon full exercise of the subscription rights attaching to the outstanding Share Options

Date of grant	Original exercise price per Share to be issued before the completion of the Bonus Issue <i>HK\$</i>	Original number of Shares to be issued before the completion of the Bonus Issue	Adjusted exercise price per Share to be issued upon the completion of the Bonus Issue <i>HK\$</i>	Adjusted number of Shares to be issued upon the completion of the Bonus Issue
6 June 2005	0.350	32,000,000	0.175	64,000,000
20 June 2005	0.435	4,952,000	0.2175	9,904,000
27 July 2006	0.923	21,076,000	0.4615	42,152,000
18 September 2007	2.830	19,676,000	1.415	39,352,000
Total		77,704,000		155,408,000

- (2) the Scheme Mandate Limit

Date of refreshment	Original number of Shares of Scheme Mandate Limit	Adjusted number of Shares of Scheme Mandate Limit
26 May 2006	99,636,000	199,272,000

Optima Capital Limited, the independent financial adviser of the Company, has confirmed to the Board in writing that the Adjustments are in accordance with the rules of the Share Option Scheme and in compliance with the requirements of Rule 17.03(13) of the Listing Rules and the Supplementary Guidance. Separate notification on the Adjustments will be sent to holders of the Share Options.

By Order of the Board
China Wireless Technologies Limited
Guo Deying
Chairman

Hong Kong, 25 October 2007

As at the date of this announcement, the executive Directors are Mr. Guo Deying and Mr. Jiang Chao, the non-executive Directors are Ms. Yang Xiao and Ms. Ma Dehui and the independent non-executive Directors are Dr. Huang Dazhan, Mr. Xie Weixin, Mr. Chan King Chung and Mr. Yang Xianzu.