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## CHINA WIRELESS TECHNOLOGIES LIMITED 中國無線科技有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2369)

## **POSITIVE PROFIT ALERT**

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

The Board is pleased to inform the shareholders of the Company and potential investors that the Group is expected to record a profit for the twelve months period ending 31 December 2009 as compared to a loss for the corresponding period in 2008. This positive profit alert announcement is only based on the unaudited internal management accounts for July 2009, August 2009 and September 2009 of the Group not reviewed nor audited by the auditors of the Company. The improvement in the Group's results was due to the increase in sales following the completion of the reform and restructuring in the telecommunications industry in China in the fourth quarter of 2008.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by China Wireless Technologies Limited (the "**Company**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

Based on the review on the unaudited internal management accounts for July 2009, August 2009 and September 2009 of the Company and its subsidiaries (collectively the "**Group**"), the board of directors of the Company (the "**Board**") is pleased to inform the shareholders of the Company and potential investors that the Group is expected to record a profit for the twelve months ending 31 December 2009 as compared to a loss for the corresponding period in 2008. The improvement in the Group's results was due to the increase in sales following the completion of the reform and restructuring in the telecommunications industry in China in the fourth quarter of 2008.

The positive profit alert announcement is only based on the unaudited internal management accounts for July 2009, August 2009 and September 2009 of the Group not reviewed nor audited by the auditors of the Company. The Board wishes to remind the shareholders of the Company and potential investors that the final results of the Group for the twelve months ending 31 December 2009 is still subject to the financial performance of the Group for the three months period from 1 October 2009 to 31 December 2009 and the audit and final review

by the Company's auditors and the Board, respectively. The audited consolidated results of the Group for the twelve months period ending 31 December 2009 is expected to be announced before the end of April 2010.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board China Wireless Technologies Limited Guo Deying Chairman and Chief Executive Officer

Hong Kong, 27 October 2009

As at the date of this announcement, the executive Directors are Mr. Guo Deying, Mr. Jiang Chao, Mr. Li Bin and Mr. Li Wang, the non-executive Director is Ms. Yang Xiao and the independent non-executive Directors are Dr. Huang Dazhan, Mr. Xie Weixin, Mr. Chan King Chung and Mr. Yang Xianzu.