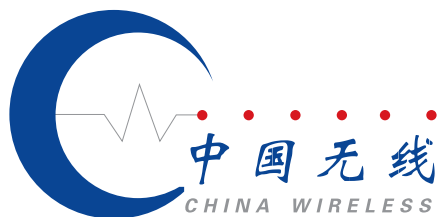


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CHINA WIRELESS TECHNOLOGIES LIMITED

中國無線科技有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2369)

COMPLETION OF PLACING OF EXISTING SHARES AND TOP-UP SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE

Sole Placing Agent



The Board hereby announces that all conditions set out in the Placing Agreement and the Subscription Agreement have been fulfilled and the Placing and the Subscription have been completed on 24 January 2011 and 28 January 2011, respectively. An aggregate of 150,000,000 Placing Shares have been placed out by the Sole Placing Agent at HK\$4.55 per Placing Share to at least six Placees, who and whose ultimate beneficial owners are independent of and not connected with the Company, any director, chief executive or substantial shareholders (as defined in the Listing Rules) of the Company or any of its subsidiaries, or any of their respective associates (as defined in the Listing Rules) and are not acting in concert with Data Dreamland, Mr. Guo Deying and parties acting in concert with any of them. An aggregate of 150,000,000 Subscription Shares have also been allotted and issued to Data Dreamland on 28 January 2011.

Reference is made to the announcement dated 19 January 2011 made by China Wireless Technologies Limited (“**Company**”) in respect of, among others, the Placing and the Subscription (“**Announcement**”). Capitalised terms used herein have the same meanings as those defined in the Announcement unless the context otherwise required.

The Board hereby announces that all conditions set out in the Placing Agreement and the Subscription Agreement have been fulfilled and the Placing and the Subscription have been completed on 24 January 2011 and 28 January 2011, respectively. An aggregate of 150,000,000 Placing Shares have been placed out by the Sole Placing Agent at HK\$4.55 per Placing Share to at least six Placees, who and whose ultimate beneficial owners are independent of and not connected with the Company, any director, chief executive or substantial shareholders (as defined in the Listing Rules) of the Company or any of its subsidiaries, or any of their respective associates (as defined in the Listing Rules) and are not acting in concert with Data Dreamland, Mr. Guo Deying and parties acting in concert with any of them. An aggregate of 150,000,000 Subscription Shares have also been allotted and issued at HK\$4.55 per Subscription Share to Data Dreamland on 28 January 2011.

The Placing Shares represented approximately 7.13% of the pre-enlarged issued share capital and approximately 6.66% of the issued share capital of the Company as enlarged by the Subscription. After completion of the Placing and the Subscription, the shareholding of the Company held by Data Dreamland and its concert parties (if any) has been diluted from approximately 39.54% to approximately 36.88%, and the aggregate shareholding of the Company held by the public (including the Placees) has been increased from approximately 60.46% to approximately 63.12%. The net proceeds from the Subscription amount to approximately HK\$669 million.

By order of the board
China Wireless Technologies Limited
Guo Deying
Chairman

Hong Kong, 28 January 2011

As at the date of this announcement, the executive Directors are Mr. Guo Deying, Mr. Jiang Chao, Mr. Li Bin and Mr. Li Wang; the non-executive Director is Ms. Yang Xiao; and the independent non-executive Directors are Dr. Huang Dazhan, Mr. Xie Weixin, Mr. Chan King Chung and Mr. Yang Xianzu

The Directors jointly and severally accept full responsibility for the accuracy of information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.