Next Day Disclosure Return (Equity issuer - changes in issued share capital and/or share buybacks)

Name of listed issuer: China Wireless Technologies Limited

Stock code: 2369

Date submitted: <u>28 January 2011</u>

Section I must be completed by a listed issuer where there has been a change in its issued share capital which is discloseable pursuant to rule 13.25A of the Rules (the "Listing Rules") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Exchange").

Section II must also be completed by a listed issuer where it has made a repurchase of shares which is discloseable under rule 10.06(4)(a).

Description of securities: <u>Ordinary Shares</u>

I.							
Issues of shares (Notes 6 and 7)	No. of shares	Issued shares as a % of existing issued share capital before relevant share issue (Notes 4, 6 and 7)	Issue price per share (Notes 1 and 7)	Closing market price per share of the immediately preceding business day (Note 5)	% discount/ premium of issue price to market price (Note 7)		
Opening balance as at (Note 2)	2,102,360,000						
31 December 2010	100.000			1.00			
Issue of shares on 25 January 2011 pursuant to exercise of share option by	108,000	0.005%	HK\$0.397	4.32 (as at 24 January 2011)	90.81% discount		
employee (other a director)		0.000		4.21			
Issue of shares on 26 January 2011 pursuant to exercise of share option by employee (other a director)	56,000	0.003%	HK\$0.397	4.31 (as at 25 January 2011)	90.79% discount		
Issue of shares on 27 January	104,000	0.005%	HK\$0.397	4.42	91.02% discount		
2011 pursuant to exercise of share option by employee (other a director)	180,000	0.009%	HK\$0.674	(as at 26 January 2011)	84.75% discount		
	356,000	0.017%	HK\$1.415		67.97% discount		
Issue of shares on 28 January 2011 pursuant to exercise of share option by	62,000	0.003%	HK\$0.397	4.43	91.04% discount		
	28,000	0.001%	HK\$0.4615	(as at 27 January 2011)	89.58% discount		
employee (other a director)	136,000	0.006%	HK\$0.674		84.79% discount		

For Main Board listed issuers

	84,000	0.004%	HK\$1.415		68.06% discount
Issue and allotment of 150,000,000 new shares on 28 January 2011 pursuant to the subscription agreement dated 19 January 2011 following the placing of 150,000,000 shares pursuant to the placing agreement dated 19 January 2011, as disclosed in the announcement of the Company dated 19 January 2011	150,000,000	7.13%	HK\$4.55	HK\$4.43	2.71% premium
Share repurchases	N/A				
Closing balance as at (<i>Note 8</i>) 28 January 2011	2,253,472,000				

Notes to Section I:

- 1. Where shares have been issued at more than one issue price per share, a weighted average issue price per share should be given.
- 2. Please insert the closing balance date of the last Next Day Disclosure Return published pursuant to rule 13.25A or Monthly Return pursuant to rule 13.25B, whichever is the later.
- 3. Please set out all changes in issued share capital requiring disclosure pursuant to rule 13.25A together with the relevant dates of issue. Each category will need to be disclosed individually with sufficient information to enable the user to identify the relevant category in the listed issuer's Monthly Return. For example, multiple issues of shares as a result of multiple exercises of share options under the same option scheme or of multiple conversions under the same convertible note must be aggregated and disclosed as one category. However, if the issues resulted from exercises of share options under 2 share option schemes or conversions of 2 convertible notes, these must be disclosed as 2 separate categories.
- 4. The percentage change in the listed issuer's issued share capital is to be calculated by reference to the listed issuer's total issued share capital (excluding for such purpose any shares repurchased or redeemed but not yet cancelled) as it was immediately before the earliest relevant event which has not been disclosed in a Monthly Return or Next Day Disclosure Return.
- 5. Where trading in the shares of the listed issuer has been suspended, "closing market price per share of the immediately preceding business day" should be construed as "closing market price per share of the business day on which the shares were last traded".
- 6. *In the context of a repurchase of shares:*
 - "issues of shares" should be construed as "repurchases of shares"; and

- "issued shares as a % of existing issued share capital before relevant share issue" should be construed as "repurchased shares as a % of existing issued share capital before relevant share repurchase".
- 7. *In the context of a redemption of shares:*
 - "issues of shares" should be construed as "redemptions of shares";
 - "issued shares as a % of existing issued share capital before relevant share issue" should be construed as "redeemed shares as a % of existing issued share capital before relevant share redemption"; and
 - "issue price per share" should be construed as "redemption price per share".
- 8. The closing balance date is the date of the last relevant event being disclosed.

For Main Board listed issuers

II.							
A.	Purchase report						
Tradin date	g Number of securities purchased	Method of purchase (Note)	Price per share or highest price paid \$	Lowest price paid \$	Total paid \$		
Total							
B.	Additional information for	r issuer whose primary listing is on the	e Exchange				
	Number of such securities resolution)	s purchased on the Exchange in the year	ar to date (since ordinary		(a)		
2. % of issued share capital at time ordinary resolution passed acquired on the Exchange since date% of resolution							
		((a) x 100) issued share capital					
material	changes to the particular	rchases set out in A above which wer rs contained in the Explanatory States h were made on another stock exchang	ment dated	which has been filed with the	Exchange. We also confirm that any		
Note to S	Section II: Please sta	te whether on the Exchange, on another st	tock exchange (stating the name of the e	xchange), by private arrangement	or by general offer.		
	Submitted by:	Jiang Chao					
	(Name)						
	Title: <u>Direct</u>	or					

(Director, Secretary or other duly authorised officer)