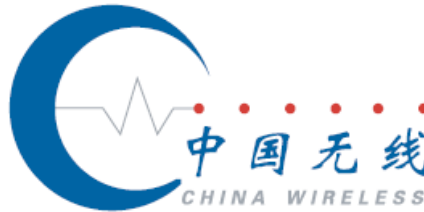


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CHINA WIRELESS TECHNOLOGIES LIMITED

中國無線科技有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2369)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors (the “**Board**”) of China Wireless Technologies Limited (the “**Company**”) hereby announces that on 27 December 2012, 48,496,000 options (the “**Options**”) to subscribe for the ordinary shares of HK\$0.01 each of the Company (the “**Shares**”) were granted, subject to the acceptance of the grantees (the “**Grantees**”), under the share option scheme adopted by the Company on 21 November 2004.

Each Option shall entitle the holder of the Option to subscribe for one Share upon exercise of such Option at an exercise price of HK\$2.328 per Share, which is (i) the highest of the nominal value of the Shares; (ii) the closing price of HK\$2.28 per Share as stated in the daily quotation sheet issued by the Stock Exchange on the date of grant; and (iii) the average closing price of HK\$2.328 per Share as stated in the daily quotation sheet issued by the Stock Exchange for the five business days immediately preceding the date of grant.

Among the total 48,496,000 Options, 2,000,000 Options were granted to Mr. Li Bin, an executive director of the Company.

The Grantees shall exercise the Options during the following vesting period:

- (a) The Grantees who were granted in aggregate 43,520,000 Options shall exercise the Options during a period commencing on 27 December 2013 and expiring on 27 December 2017.

- (b) The Grantees who were granted in aggregate 4,976,000 Options shall exercise the Options during a period commencing on 27 December 2015 and expiring on 27 December 2019.

By order of the Board
China Wireless Technologies Limited
GUO DEYING
Chairman

Hong Kong, 27 December 2012

As at the date of this announcement, the executive Directors are Mr. Guo Deying, Mr. Jiang Chao, Mr. Li Bin and Mr. Li Wang and the independent non-executive Directors are Dr. Huang Dazhan, Mr. Xie Weixin, Mr. Chan King Chung and Mr. Yang Xianzu.