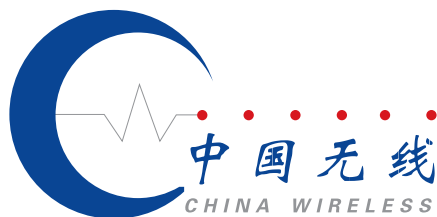


Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA WIRELESS TECHNOLOGIES LIMITED

中國無線科技有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2369)

ANNOUNCEMENT

This announcement is made by China Wireless Technologies Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors of the Company is pleased to announce that on 28 March 2013, Yulong Computer Telecommunication Scientific (Shenzhen) Co., Ltd. (“**Yulong Shenzhen**”), an indirect wholly-owned subsidiary of the Company, entered into an integrated financial services agreement (“**Financial Services Agreement**”) with China Construction Bank Corporation (Shenzhen branch) (“**CCB**”).

Pursuant to the Financial Services Agreement, conditional upon (i) compliance with applicable laws and regulations and (ii) obtaining internal approvals of CCB, CCB intends to grant a facility of RMB6 billion (“**Facility**”) to Yulong Shenzhen for the next three years, subject to the parties’ entering into the relevant documentations. The terms of the Facility are subject to further negotiation between the parties, though CCB undertakes to offer favourable terms to Yulong Shenzhen.

Further, CCB shall also provide Yulong Shenzhen with deposit services, settlement services and investment banking services. The term of the Financial Services Agreement is three years.

Shareholders and/or investors should note that Yulong Shenzhen may or may not be granted the Facility. Further announcement will be made as and when applicable. Accordingly, shareholders of the Company are advised to exercise caution when trading in the shares of the Company.

By order of the Board
China Wireless Technologies Limited
GUO DEYING
Chairman

Hong Kong, 28 March 2013

As at the date of this notice, the executive Directors are Mr. Guo Deying, Mr. Jiang Chao, Mr. Li Bin and Mr. Li Wang and the independent non-executive Directors are Dr. Huang Dazhan, Mr. Xie Weixin, Mr. Chan King Chung and Mr. Yang Xianzu.