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## CHINA WIRELESS TECHNOLOGIES LIMITED

## 中國無線科技有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2369)

## ANNOUNCEMENT ENTERING INTO A COOPERATION AGREEMENT

This announcement is made by China Wireless Technologies Limited (the "Company") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "Board") of directors of the Company is pleased to announce that on 5 November 2013, Yulong Computer Telecommunication Scientific (Shenzhen) Co., Ltd. ("Yulong Shenzhen"), an indirect wholly-owned subsidiary of the Company, entered into a strategic cooperation agreement ("Cooperation Agreement") with Bank of China Limited (Shenzhen branch) ("BOC"). The initial term of the Cooperation Agreement is three years and shall automatically be renewed to another three years upon expiry for an indefinite number of times until any party serves a termination notice to another within 30 days prior to the expiry.

Pursuant to the Cooperation Agreement, conditional upon compliance with applicable laws and regulations and obtaining internal approvals of BOC, BOC intends to grant a facility up to RMB8 billion ("Facility") to Yulong Shenzhen. The terms of the Facility are subject to the parties' entering into the relevant documentations, though BOC undertakes to offer favourable terms to Yulong Shenzhen as permissible under the applicable laws and regulations.

Further, under the Cooperation Agreement, BOC also agreed to provide other financial services to Yulong Shenzhen, including risk management advisory service, cash management service, corporate finance advisory service and financial and insurance advisory service.

Shareholders and/or investors should note that Yulong Shenzhen may or may not be granted the Facility. Further announcement will be made as and when applicable. Accordingly, shareholders of the Company are advised to exercise caution when trading in the shares of the Company.

By order of the Board
China Wireless Technologies Limited
GUO DEYING
Chairman

Hong Kong, 5 November 2013

As at the date of this notice, the executive Directors are Mr. Guo Deying, Mr. Jiang Chao, Mr. Li Bin and Mr. Li Wang and the independent non-executive Directors are Dr. Huang Dazhan, Mr. Xie Weixin, Mr. Chan King Chung and Mr. Yang Xianzu.