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Coolpad 酷派

COOLPAD GROUP LIMITED

酷派集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2369)

UNUSUAL PRICE AND VOLUME MOVEMENTS AND CLARIFICATION ANNOUNCEMENT

This announcement is made at the request of The Stock Exchange of Hong Kong Limited.

We have noted today's increase in the price and trading volume of the shares of Coolpad Group Limited (the "**Company**", together with its subsidiaries, the "**Group**"). Having made such enquiry with respect to the Company as is reasonable in the circumstances, we confirm that save as disclosed in this announcement, we are not aware of any reasons for these price or volume movements or of any information which must be announced to avoid a false market in the Company's securities or of any inside information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance.

We have also noted that there are a number of press articles published today which appear to suggest that the Group aims to ship 60 million units of smartphones (including 40 million units of 4G phones) in 2014. We wish to clarify that those figures only represent the Group's internal preliminary target figures at this stage. In particular, the Group may adjust these target figures later. Therefore, the Company's shareholders and investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by the order of the Company. The Company's board (the "**Board**") of directors collectively and individually accepts responsibility for the accuracy of this announcement.

By order of the Board
Coolpad Group Limited
GUO DEYING
Chairman

Hong Kong, 6 January 2014

As at the date of this notice, the executive Directors are Mr. Guo Deying, Mr. Jiang Chao, Mr. Li Bin and Mr. Li Wang and the independent non-executive Directors are Dr. Huang Dazhan, Mr. Xie Weixin, Mr. Chan King Chung and Mr. Yang Xianzu.