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COOLPAD GROUP LIMITED

酷派集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2369)

CLARIFICATION ANNOUNCEMENT

MAJOR AND CONNECTED TRANSACTION DEEMED DISPOSAL OF CERTAIN INTEREST IN A SUBSIDIARY

Reference is made to the announcement (the “**Announcement**”) of Coolpad Group Limited (the “**Company**”) dated 18 September 2015 in relation to the subject deemed disposal. Unless otherwise defined herein, capitalized terms used herein shall have the same meanings as defined in the Announcement.

The Board wishes to clarify that the Company preliminarily expects to record a loss of over US\$200 million from the transactions contemplated under the Share Adjustment Framework Agreement taking into account the differences between the value of equity interest deemed to be disposed of by the Group and the preliminarily estimated value of the Internet Related Business. The exact financial effects of the Share Adjustment are subject to the review and further audit by the Company’s auditors.

Shareholders should note that the estimated loss on deemed disposal is subject to the eventual outcome of the audit. The actual loss after audit may be different from the estimated loss as stated in this announcement. Shareholders and potential investors of the Company therefore are advised to exercise caution when dealing in the securities of the Company.

Except as stated above, the contents of the Announcement remain unchanged.

By order of the Board
Coolpad Group Limited
GUO DEYING
Chairman

Hong Kong, 22 September 2015

As at the date of this announcement, the executive Directors are Mr. Guo Deying, Mr. Jiang Chao, Mr. Li Bin and Mr. Li Wang, Mr. Jia Yueting and Mr. Liu Hong and the independent non-executive Directors are Dr. Huang Dazhan, Mr. Xie Weixin and Mr. Chan King Chung.