

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**COOLPAD GROUP LIMITED**

**酷派集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2369)**

**COMPLETION OF MAJOR TRANSACTIONS  
IN RELATION TO DISPOSAL OF CERTAIN INTEREST IN A SUBSIDIARY  
AND  
ACQUISITION OF INTERNET RELATED BUSINESS**

Reference is made to the announcement of Coolpad Group Limited (the “**Company**”) dated 18 September 2015 and the circular of the Company dated 31 January 2016 (the “**Circular**”) in relation to the disposal of interest in Coolpad E-Commerce and acquisition of the Internet Related Business under the Share Adjustment Framework Agreement. Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that all of the conditions precedent set out in the Share Adjustment Framework Agreement had been fulfilled and Completion took place on 22 April 2016.

Immediately after Completion, the equity interest held by the Company in Coolpad E-Commerce decreased from 50.5% to 25%, and Coolpad E-Commerce has no longer been a subsidiary of the Company. The Company also regained full control of the Internet Related Business to enable future cooperation opportunities with internet company in mainland China and worldwide.

In addition, as disclosed in the Circular and Final Results, based on the most recent published financial statements of the Group, the Company expected to record a loss of HK\$1,890 million from the transactions under the Share Adjustment Framework Agreement taking into account certain factors.

**Shareholders should note that the estimated loss on the above-mentioned transactions under the Share Adjustment Framework Agreement is subject to the eventual outcome of the audit. The actual loss after audit may be different from the estimated loss.**

By order of the Board  
**Coolpad Group Limited**  
**Guo Deying**  
*Chairman*

Hong Kong, 24 April 2016

*As at the date of this notice, the executive Directors are Mr. Guo Deying, Mr. Jiang Chao, Mr. Li Bin, Mr. Jia Yueting and Mr. Liu Hong, and the independent non-executive Directors are Dr. Huang Dazhan, Mr. Xie Weixin, and Mr. Chan King Chung.*