

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



COOLPAD GROUP LIMITED

酷派集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2369)

**DELAY IN PUBLICATION OF 2016 ANNUAL RESULTS AND
POSSIBLE DELAY IN DESPATCH OF 2016 ANNUAL REPORT
POSTPONEMENT OF BOARD MEETING
AND
SUSPENSION OF TRADING**

This announcement is made by Coolpad Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

**DELAY IN PUBLICATION OF THE 2016 ANNUAL RESULTS AND POSSIBLE DELAY IN
DESPATCH OF 2016 ANNUAL REPORT**

Reference is made to the announcement of the Company dated 30 March 2017 (the “**Announcement**”) in relation to possible delay in publication of annual results for the year ended 31 December 2016 (the “**2016 Annual Results**”). As stated in the Announcement, the Company requires more time to provide information requested by the auditor of the Company (the “**Auditor**”) and the Auditor requires more time for conducting the audit of the 2016 Annual Results.

As agreed between the Company and the Auditor, certain outstanding information must be provided to the Auditor in order for it to complete its audit procedures. As at date of this announcement, the Company is still in the course of gathering the information to the Auditor. As such, the Company is not able to publish the 2016 Annual Results by 31 March 2017 as required under Rule 13.49(1) of the Listing Rules. The Board acknowledges that the delay in the publication of the 2016 Annual Results constitutes a non-compliance of Rule 13.49(1) of the Listing Rules. The possible delay in despatch of the annual report of the Company for the year ended 31 December 2016 (the “**2016 Annual Report**”), if it materialises, will constitute a non-compliance with Rule 13.46(1) of the Listing Rules. The Company will use its best endeavours to publish the 2016 Annual Results and despatch the 2016 Annual Report to the shareholders of the Company as soon as possible. After discussions with the Auditor, the Board expects the 2016 Annual Results will be finalised and published by the end of April 2017.

Rule 13.49(3) of the Listing Rules provides that where an issuer is unable to issue its preliminary results, it must announce its results based on the financial results which have yet to be agreed with the auditor (so far as the information is available). The Board, after due and careful consideration, is of the view that it would not be appropriate for the Company to publish the unaudited management accounts of the Group for the year ended 31 December 2016 at this stage as it may not accurately reflect the financial performance and position of the Group.

POSTPONEMENT OF BOARD MEETING

Reference is made to the announcement of the Company dated 21 March 2017 in relation to the date of a meeting of the Board (the “**Board Meeting**”) to be held on 31 March 2017 for the purpose of, among other matters, considering and approving the 2016 Annual Results and its publication and considering the recommendation of final dividend, if any. Due to the aforesaid delay, the Board Meeting will be postponed.

The Company will publish further announcement(s) to inform the shareholders and potential investors of the Company the date of the Board Meeting to approve the 2016 Annual Results and its publication or any update information as and when appropriate.

SUSPENSION OF TRADING

Trading in the shares of the Company has been halted with effect from 9:00 a.m. on 31 March 2017, pending the publication of the 2016 Annual Results and the proposed follow-up work arrangements which is yet to be agreed between the Company and the Auditor in relation to any material audit findings.

As the request of the Company, trading in the shares of the Company on The Stock Exchange of Hong Kong Limited will be suspended with effect from 9 a.m. on 3 April 2017 pending the publication of the 2016 Annual Results.

Shareholders of the Company are potential investors should exercise caution when dealing in the shares of the Company.

By order of the Board
Coolpad Group Limited
Jia Yueting
Chairman

Hong Kong, 31 March 2017

As at the date of this announcement, the executive Directors are Mr. Jia Yueting, Mr. Jiang Chao, Mr. Liu Hong, Mr. Liu Jiangfeng, Mr. Abulikemu Abulimiti and Mr. Zhang Wei, and the independent non-executive Directors are Dr. Huang Dazhan, Mr. Xie Weixin, and Mr. Chan King Chung.