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COOLPAD GROUP LIMITED

酷派集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2369)

**DELAY IN PUBLICATION OF 2016 ANNUAL RESULTS AND
DELAY IN DESPATCH OF 2016 ANNUAL REPORT
POSTPONEMENT OF BOARD MEETING
AND
SUSPENSION OF TRADING**

This announcement is made by Coolpad Group Limited (the “**Company**”, together with its subsidiaries shall be referred to as the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

DELAY IN PUBLICATION OF THE 2016 ANNUAL RESULTS AND DELAY IN DESPATCH OF 2016 ANNUAL REPORT

Reference is made to the announcements of the Company dated 30 March 2017 and 31 March 2017 (the “**Announcements**”) in relation to possible delay in publication of annual results for the year ended 31 December 2016 (the “**2016 Annual Results**”). As stated in the Announcements, the board of directors of the Company (the “**Board**”) expected the 2016 Annual Results would be finalised and published by the end of April 2017.

As additional time is required for the Company to provide outstanding information to the Auditor and the Auditor also needs time to take auditing measures to verify the information provided by the Company, after discussions with the Auditor, the Board expects the 2016 Annual Results will be finalised and published by the end of May 2017.

The Board acknowledges that the delay in the publication of the 2016 Annual Results constitutes a non-compliance of Rule 13.49(1) of the Listing Rules, and the delay in despatch of the annual report of the Company for the year ended 31 December 2016 (the “**2016 Annual Report**”) will constitute a non-compliance with Rule 13.46(1) of the Listing Rules. The Company will use its best endeavours to publish the 2016 Annual Results and despatch the 2016 Annual Report to the shareholders of the Company as soon as possible.

Rule 13.49(3) of the Listing Rules provides that where an issuer is unable to issue its preliminary results, it must announce its results based on the financial results which have yet to be agreed with the auditor (so far as the information is available). The Board, after due and careful consideration, is of the view that it would not be appropriate for the Company to publish the unaudited management accounts of the Group for the year ended 31 December 2016 at this stage as it may not accurately reflect the financial performance and position of the Group.

POSTPONEMENT OF BOARD MEETING

Reference is made to the announcement of the Company dated 21 March 2017 in relation to the date of a meeting of the Board (the “**Board Meeting**”) to be held on 31 March 2017 for the purpose of, among other matters, considering and approving the 2016 Annual Results and its publication and considering the recommendation of final dividend, if any. Due to the aforesaid to the aforesaid delay, the Board Meeting will be postponed.

The Company will publish further announcement(s) to inform the shareholders and potential investors of the Company the date of the Board Meeting to approve the 2016 Annual Results and its publication or any update information as and when appropriate.

SUSPENSION OF TRADING

Trading in the shares of the Company has been halted with effect from 9:00 a.m. on 31 March 2017, pending the publication of the 2016 Annual Results and the proposed follow-up work arrangements which is yet to be agreed between the Company and the Auditor in relation to any material audit findings.

As the request of the Company, trading in the shares of the Company on The Stock Exchange of Hong Kong Limited will be suspended with effect from 9 a.m. on 3 April 2017 pending the publication of the 2016 Annual Results.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

By order of the Board
Coolpad Group Limited
Jia Yueting
Chairman

Hong Kong, 26 April 2017

As at the date of this announcement, the executive Directors are Mr. Jia Yueting, Mr. Jiang Chao, Mr. Liu Hong, Mr. Liu Jiangfeng, Mr. Abulikemu Abulimiti and Mr. Zhang Wei, and the independent non-executive Directors are Dr. Huang Dazhan, Mr. Xie Weixin, and Mr. Chan King Chung.