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COOLPAD GROUP LIMITED

酷派集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2369)

**DELAY IN PUBLICATION OF 2016 ANNUAL RESULTS
DELAY IN DESPATCH OF 2016 ANNUAL REPORT
POSTPONEMENT OF BOARD MEETING
RESUMPTION CONDITIONS
AND
CONTINUED SUSPENSION OF TRADING**

This announcement is made by Coolpad Group Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

REASONS FOR DELAY IN PUBLICATION OF THE 2016 ANNUAL RESULTS

Reference are made to the announcements of the Company dated 30 March 2017, 31 March 2017, 26 April 2017 and 23 May 2017 (the “**Announcements**”) in relation to delay in publication of annual results for the year ended 31 December 2016 (the “**2016 Annual Results**”).

As disclosed in the Announcements, as agreed between the Company and the Auditor, certain outstanding information must be provided to the Auditor in order to complete its audit procedures. The board of the Company (the “**Board**”) would like to inform the shareholders of the Company that the Company is still in the progress of providing the Auditor with all necessary information and documents in order to perform and complete the audit procedures of the 2016 Annual Results. In light that additional time is required for the Company to provide outstanding information requested by the auditors for their audit procedures on certain outstanding audit issues which mainly concern about the rationale and business substances of various prepayments and/or loans made by the Company as well as going concerns (the “**Audit Issues**”), it is expected that the Company cannot publish the 2016 Annual Results before 30 June 2017. The Company will publish further announcement(s) to inform the shareholders of the Company of any significant developments in respect of the publication of the 2016 Annual Results as well as the expected dates for the publication of the 2016 Annual Results and the despatch of the annual report of the Company for the year ended 31 December 2016 (the “**2016 Annual Report**”) as and when appropriate in compliance with the requirements of the Listing Rules.

The Company acknowledges that the delay in the publication of the 2016 Annual Results constitutes a non-compliance with Rule 13.49 of the Listing Rules. The delay in despatch of the 2016 Annual Report will constitute a non-compliance with Rule 13.46(1) of the Listing Rules. The Company will continue to closely liaise with the Auditor to assist it in completing the audit fieldwork as soon as possible and use its best endeavours to publish the 2016 Annual Results and despatch the 2016 Annual Report to the shareholders of the Company as soon as possible.

POSTPONEMENT OF BOARD MEETING

Reference is made to the announcement of the Company dated 21 March 2017 in relation to the date of a meeting of the Board (the “**Board Meeting**”) to be held on 31 March 2017 for the purpose of, among other matters, considering and approving the 2016 Annual Results and its publication and considering the recommendation of final dividend, if any. Due to the aforesaid delay, the Board Meeting will be postponed.

The Company will publish further announcement(s) to inform the shareholders and potential investors of the Company the date of the Board Meeting to approve the 2016 Annual Results and its publication or any update information as and when appropriate.

RESUMPTION CONDITIONS

On 29 June 2017, the Board received a letter from the Stock Exchange, in which the Stock Exchange stated the following conditions (the “**Resumption Conditions**”) for the resumption of trading in the shares of the Company:

- (a) publish all outstanding financial results required under the Listing Rules and address any audit qualifications;
- (b) conduct appropriate investigation(s) to address the Audit Issues; and
- (c) inform the market of all material information for shareholders and the investors to appraise the Company’s position.

The Stock Exchange noted that it may modify the above and/or impose further conditions if the situation changes.

The Company is now taking appropriate steps to fulfill the Resumption Conditions and will keep its shareholders and potential investors informed of the progress as and when appropriate.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9 a.m. on 31 March 2017 pending the publication of the 2016 Annual Results.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

By order of the Board
Coolpad Group Limited
JIA YUETING
Chairman

Hong Kong, 29 June 2017

As at the date of this announcement, the executive directors of the Company are Mr. Jia Yueting, Mr. Jiang Chao, Mr. Liu Hong, Mr. Liu Jiangfeng, Mr. Abulikemu Abulimiti and Mr. Zhang Wei, and the independent non-executive directors are Dr. Huang Dazhan, Mr. Xie Weixin, and Mr. Chan King Chung.