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COOLPAD GROUP LIMITED

酷派集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2369)

**ANNOUNCEMENT ON RECENT DEVELOPMENT
OF A LAWSUIT RELATED TO THE GROUP**

This announcement is made by Coolpad Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcement of the Company dated 17 August, 2017 (the “**Announcement**”). Unless the context otherwise requires, the capitalised terms used therein shall have the same meanings as defined in the Announcement.

The Company has recently received a civil verdict made from People’s Court of Futian District, Shenzhen City, Guangdong Province (the “**Court**”) concerning the financing loan contract dispute where Bank of Ningbo Co., Ltd. Shenzhen Branch (the “**Plaintiff**”) sued against the subsidiaries of the Company, Yulong Computer Telecommunication Scientific (Shenzhen) Co., Ltd. (the “**Borrower**”) and Dongguan Yulong Telecommunication Tech Co., Ltd. (the “**Guarantor**”) (the “**Case**”). The Court made the verdict according to law to approve the application by the Plaintiff to withdraw the Case. All application fee and preservation fee for the Case shall be borne by the Plaintiff.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

By order of the Board
Coolpad Group Limited
JIA YUETING
Chairman

Hong Kong, 27 September 2017

As at the date of this announcement, the executive directors of the Company are Mr. Jia Yueting, Mr. Jiang Chao, Mr. Liu Hong, and Mr. Zhang Wei; the non-executive directors of the Company are Mr. Liu Jiangfeng and Mr. Abulikemu Abulimiti; the independent non-executive directors are Dr. Huang Dazhan, Mr. Xie Weixin, and Mr. Chan King Chung.