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**coolpad 酷派**

**COOLPAD GROUP LIMITED**

**酷派集團有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2369)**

## **ANNOUNCEMENT ON RECENT DEVELOPMENT OF A LAWSUIT RELATED TO THE GROUP**

This announcement is made by Coolpad Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcement of the Company dated 26 July, 2017 (the “**Announcement**”). Unless the context otherwise requires, the capitalised terms used therein shall have the same meanings as defined in the Announcement.

The Company has recently received a settlement agreement signed by Ping An Bank Co., Ltd. Shenzhen Branch (the “**Ping An**”) and Yulong Computer Communication Technology (Shenzhen) Co., Ltd. and two subsidiaries of the Group (the “**Subsidiaries**”) (the “**Agreement**”). According to the Agreement, Ping An and the Subsidiaries acknowledged and voluntarily reached the following main terms:

1. Ping An and the Subsidiaries confirmed that, as of 22 August, 2017, the Subsidiaries have made the repayment of all principals and interests of the Loan claimed by Ping An under the Civil Complaint.
2. The Subsidiaries agreed to assume and pay 50% of all of the attorney fee, case application fee and preservation fee relating to the case, being RMB405,450 in total (the “**Settlement Fee**”), within two working days after the issuance date of civil mediation ruling by Shenzhen Intermediate People’s Court (the “**Court**”).
3. Within two working days after receipt of the above Settlement Fee, Ping An is obligated to apply to the Court for unfreezing all Subsidiaries’ assets preserved.

The Court has confirmed the legal effect of the Agreement and issued a civil mediation ruling accordingly. In addition, the Court issued a civil verdict according to law to approve the application by Ping An to withdraw the lawsuit against the beneficial owner of the single largest shareholder of the Company and his associate.

**Shareholders and potential investors should exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Coolpad Group Limited**  
**JIA YUETING**  
*Chairman*

Hong Kong, 27 September 2017

*As at the date of this announcement, the executive directors of the Company are Mr. Jia Yueting, Mr. Jiang Chao, Mr. Liu Hong, and Mr. Zhang Wei; the non-executive directors of the Company are Mr. Liu Jiangfeng and Mr. Abulikemu Abulimiti; the independent non-executive directors are Dr. Huang Dazhan, Mr. Xie Weixin, and Mr. Chan King Chung.*