

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

coolpad 酷派

COOLPAD GROUP LIMITED

酷派集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2369)

**(1) APPOINTMENT OF DIRECTORS;
(2) RE-DESIGNATION OF DIRECTOR; AND
(3) CHANGE OF COMPANY SECRETARY**

The board of directors of Coolpad Group Limited announces that with effect from 19 January 2018 (i) Mr. Ng Wai Hung was appointed as a non-executive director; (ii) each of Mr. Liang Rui, Mr. Leung Siu Kee and Mr. Lam Ting Fung Freeman was appointed as an executive director, respectively; (iii) Mr. Leung was appointed as the company secretary of Coolpad Group Limited to replace Mr. Jiang Chao; (iv) Mr. Jiang Chao resigned as the company secretary of Coolpad Group Limited; and (v) Mr. Liu Hong was re-designated from his current office of executive director and the chairman of the Board to non-executive director.

The board (the “**Board**”) of directors (each, a “**Director**”) of Coolpad Group Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) announces that with effect from 19 January 2018, Mr. Ng Wai Hung (“**Mr. Ng**”) has been appointed as a non-executive Director, each of Mr. Liang Rui (“**Mr. Liang**”), Mr. Leung Siu Kee (“**Mr. Leung**”) and Mr. Lam Ting Fung Freeman (“**Mr. Lam**”) has been appointed as an executive Director, Mr. Jiang Chao (“**Mr. Jiang**”) has resigned as a company secretary of the Company (the “**Company Secretary**”), Mr. Leung has been appointed as the Company Secretary to replace Mr. Jiang and Mr. Liu Hong (“**Mr. Liu**”) has been re-designated from his current office of executive Director and the chairman of the Board to non-executive Director.

I. APPOINTMENT OF NON-EXECUTIVE DIRECTORS

APPOINTMENT OF MR. NG

Mr. Ng, aged 54, is a practicing solicitor and a partner in Iu, Lai & Li, a Hong Kong firm of solicitors and notaries. Mr. Ng has extensive experience in the areas of securities law, corporate law and commercial law in Hong Kong and China trades and has been involved in initial public offerings of securities in Hong Kong as well as corporate restructuring, mergers and acquisitions and takeovers of listed companies in Hong Kong. Mr. Ng is currently an independent non-executive director of three companies listed on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), namely China Star Cultural Media Group Limited (currently known as Lajin Entertainment Network Group Limited, stock code: 8172), Xinyi Automobile Glass Hong Kong Enterprises Limited (stock code: 8328) and 1957 & Co. (Hospitality) Limited (stock code: 8495) (all being companies listed on the Stock Exchange since March 2015, June 2016 and November 2017 respectively. Mr. Ng was also an independent non-executive director of Yun Sky Chemical (International) Holdings Limited (currently known as King Stone Energy Group Limited, stock code: 663), KTP Holdings Limited (currently known as Ares Asia Limited, stock code: 645), Tomorrow International Holdings Limited (currently known as Talent Property Group Limited, stock code: 760), Perception Digital Holdings Limited (currently known as HongDa Financial Holding Limited, stock code: 1822), HyComm Wireless Limited (currently known as Qingdao Holdings International Limited, stock code: 499), Tech Pro Technology Development Limited, stock code: 3823), GOME Retail Holdings Limited (stock code: 493), Kingbo Strike Limited (stock code: 1421), Trigiant Group Limited (stock code: 1300), Fortune Sun (China) Holdings Limited (stock code: 352), On Time Logistics Holdings Limited (stock code: 6123) and Sustainable Forest Holdings Limited (stock code: 723) (all being companies listed on the Stock Exchange) and resigned in February 2010, February 2011, January 2012, August 2014, September 2014, March 2017, May 2017, June 2017, August 2017, September 2017, December 2017 and December 2017 respectively.

Save as disclosed above, Mr. Ng has not held any directorships in any other publicly listed companies in the last three years, nor does he hold any other position with the Company and other members of the Group.

Mr. Ng will enter into a directors service contract with the Company for a fixed term of 3 years. According to Article 86(3) of the articles association of the Company (the “**Articles**”), Mr. Ng shall hold office until the next general meeting of the Company after his appointment and shall then be eligible for re-election. He is subject to the retirement by rotation and re-election at the annual general meetings of the Company in accordance with the Articles. Mr. Ng is entitled to a fixed annual salary in the amount of HKD240,000 which was determined by the Board based on the recommendation by the remuneration committee of the Company, with reference to his duties and responsibilities with the Company and the market rate for the position.

As at the date of this announcement, Mr. Ng does not have interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”) and Mr. Ng does not have any relationship with any Directors, senior management, substantial or controlling shareholders of the Company.

Save as disclosed above, the Board is not aware of any other matters in relation to Mr. Ng’s appointment as a non-executive Director that needs to be brought to the attention of the shareholders of the Company nor any information that is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

II. APPOINTMENT OF EXECUTIVE DIRECTORS

APPOINTMENT OF MR. LIANG

Mr. Liang, aged 42, is currently a president of Shenzhen Shuibei Jewelry Group. Mr. Liang obtained a doctoral degree of Technical Economics and Management from the School of Economics and Business Administration of Chongqing University in 2007 and a postdoctoral degree in Applied Economics from the School of Economics and Finance of Xi'an Jiaotong University in 2009. From January 2000 to October 2014, he worked in the Shenzhen Luohu District People's Government, serving as an officer in the Education Bureau, deputy director-general of the State Bureau for Letters and Calls, director-level deputy director of the district (governmental) committee office, and director of the Bureau of Civil Administration. From September 2014 to November 2017, he served as Secretary and director of the Shenzhen Nanhu Sub-district Office. Since December 2017, he has been serving as the president of Shenzhen Shuibei Jewelry Group.

Mr. Liang has not held any directorship in any other publicly listed companies in the last three years, nor does he hold any other position with the Company and other members of the Group.

Mr. Liang will enter into a directors service contract with the Company for a fixed term of 3 years. According to Article 86(3) of the Articles, Mr. Liang shall hold office until the next general meeting of the Company after his appointment and shall then be eligible for re-election. He is subject to the retirement by rotation and re-election at the annual general meetings of the Company in accordance with the Articles. Mr. Liang is entitled to a fixed annual salary in the amount of HKD480,000 which was determined by the Board based on the recommendation by the remuneration committee of the Company, with reference to his duties and responsibilities with the Company and the market rate for the position.

As at the date of this announcement, Mr. Liang does not have any interests in the shares of the Company within the meaning of Part XV of the SFO and Mr. Liang does not have any relationship with any Directors, senior management, substantial or controlling shareholders of the Company.

Save as disclosed above, the Board is not aware of any other matters in relation to Mr. Liang's appointment as an executive Director that needs to be brought to the attention of the shareholders of the Company nor any information that is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

APPOINTMENT OF MR. LEUNG

Mr. Leung, aged 41, has more than 15 years of experience in accounting industry. Prior to joining our Group, Mr. Leung had worked in two international accounting firms for 5 years, mainly to provide auditing and business assurance services. He has been a director of a CPA Limited and a company providing accounting and taxation services since August 2008 and September 2016, respectively.

Mr. Leung has been an independent non-executive director of China Chuanglian Education Financial Group Limited (stock code: 2371), which is listed on the Stock Exchange, since December 2009. He had been an independent non-executive director of KK Culture Holdings Limited (formerly known as Cinderella Media Group Limited and Recruit Holdings Limited, stock code: 550), which is listed on the Stock Exchange, for the period between September 2015 and December 2016, and has been a non-executive director of KK Culture Holdings Limited since December 2016.

Mr. Leung obtained a bachelor degree of business administration in accounting from The Hong Kong University of Science and Technology in November 1998 with first class honour. He has been a member of the Hong Kong Society of Accountants since March 2003 and currently a practising certified public accountant of the Hong Kong Institute of Certified Public Accountants.

Save as disclosed above, Mr. Leung has not held any directorships in any other publicly listed companies in the last three years, nor does he hold any other position with the Company and other members of the Group.

Mr. Leung will enter into a directors service contract with the Company for a fixed term of 3 years commencing on 19 January 2018. According to Article 86(3) of the Articles, Mr Leung (appointed as an addition to the Board) shall hold office until the next annual general meeting of the Company after his appointment and shall then be eligible for re-election. He is subject to the retirement by rotation and re-election at the annual general meetings of the Company in accordance with the Articles. Mr. Leung is entitled to a fixed annual salary in the amount of HKD480,000, which was determined by the Board based on the recommendation by the remuneration committee of the Company, with reference to his duties and responsibilities with the Company and the market rate for the position.

As at the date of this announcement, Mr. Leung does not have any interest in the shares of the Company within the meaning of Part XV of the SFO and does not have any relationship with any Directors, senior management, substantial or controlling shareholders of the Company.

Save as disclosed above, the Board is not aware of any other matters in relation to Mr. Leung's appointment as an executive Director that needs to be brought to the attention of the shareholders of the Company nor any information that is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

APPOINTMENT OF MR. LAM

Mr. Lam, aged 38, was recognised as an International Registered Financial Practitioner in 2006. He served as a divisional manager in AIA for 12 years since 1998. He joined Kossilon Group as a director in 2008 and assisted the group in establishing a corporate financial service division. He served as a senior branch manager in AXA in 2010 and was admitted as a life member of the Million Dollar Round Table in 2012.

Mr. Lam has 10 years of experience in corporate financial services, providing professional advice to companies regarding asset restructuring and financing. He also has 15 years of experience in financial planning and asset management, having managed an asset investment with a value of HK\$300 million in 2007. He also has 20 years of experience in the sales of insurance and wealth management products, leading a team of over 60 people.

Mr. Lam has not held any directorships in any other publicly listed companies in the last three years, nor does he hold any other position with the Company and other members of the Group.

Mr. Lam will enter into a directors service contract with the Company for a fixed term of 3 years. According to Article 86(3) of the Articles, Mr Lam (appointed as an addition to the Board) shall hold office until the next annual general meeting of the Company after his appointment and shall then be eligible for re-election. He is subject to the retirement by rotation and re-election at the annual general meetings of the Company in accordance with the Articles. Mr. Lam is entitled to a fixed annual salary in the amount of HKD480,000, which was determined by the Board based on the recommendation by the remuneration committee of the Company, with reference to his duties and responsibilities with the Company and the market rate for the position.

As at the date of this announcement, Mr. Lam does not have any interest in the shares of the Company within the meaning of Part XV of the SFO and does not have any relationship with any Directors, senior management, substantial or controlling shareholders of the Company.

Save as disclosed above, the Board is not aware of any other matters in relation to Mr. Lam's appointment as an executive Director that needs to be brought to the attention of the shareholders of the Company nor any information that is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

III. RE-DESIGNATION OF DIRECTOR AND CHANGE OF COMPANY SECRETARY

Mr. Liu has been re-designated from his current office of executive director and the chairman of the Board to non-executive director with the effect from 19 January 2018. After his re-designation, he is entitled to a fixed annual salary in the amount of HKD240,000 which was determined by the Board based on the recommendation by the remuneration committee of the Company, with reference to his duties and responsibilities with the Company and the market rate for the position.

Mr. Jiang has resigned as the Company Secretary with the effect from 19 January 2018. Following the resignation of Mr. Jiang as the Company Secretary, the Board is pleased to announce that Mr. Leung has been appointed as the Company Secretary with the effect from 19 January 2018.

The Board would like to take this opportunity to welcome Mr. Ng, Mr. Liang, Mr. Leung and Mr. Lam to join the Board.

By order of the Board
Coolpad Group Limited
Jiang Chao
Vice Chairman
Chief Executive Officer

Hong Kong, 19 January 2018

As at the date of this announcement, the executive Directors are Mr. Jiang Chao, Mr. Leung Siu Kee, Mr. Lam Ting Fung Freeman and Mr. Liang Rui; the non-executive Directors are Mr. Liu Hong and Mr. Ng Wai Hung; the independent non-executive Directors are Dr. Huang Dazhan, Mr. Xie Weixin and Mr. Chan King Chung.