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COOLPAD GROUP LIMITED

酷派集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2369)

ANNOUNCEMENT

UPDATE ON RECENT DEVELOPMENT OF SUSPENSION OF TRADING

This announcement is made by Coolpad Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 30 March 2017, 31 March 2017, 26 April 2017, 23 May 2017, 29 June 2017, 28 July 2017, 15 August 2017, 21 September 2017, 31 October 2017, 29 November 2017, 28 December 2017, 16 January 2018, 19 January 2018, 26 January 2018, 31 January 2018, 28 February 2018, 20 March 2018, 3 April 2018, 4 May 2018, 10 May 2018, and 18 May 2018 (collectively the “**Announcements**”). Unless the context otherwise requires, the capitalised terms used herein shall have the same meanings as defined in the Announcements.

As at the date of this announcement, the new developments since the last update announcement dated 4 May 2018 are set out below:

1. The internal control consultant Baker Tilly Hong Kong Risk Assurance Limited has basically completed most of the fundamental review work regarding the internal control system of the Group, and it is still performing the agreed-upon procedures of the audit issues raised by the Auditor.
2. The external auditor Ernst & Young has been appointed and the annual audit of 2017 financial statements has been arranged.
3. As stated in the announcement of the Company dated 4 May 2018, Yulong Computer Telecommunication Scientific (Shenzhen) Co., Ltd. (宇龍計算機通信科技(深圳)有限公司) (“**Yulong**”), a wholly-owned subsidiary of the Company has filed an application to the Court with respect to the lawsuit previously initiated for the disputes in relation to the invention patent infringement, to seek judgement from the Court to order that the two defendants immediately cease infringement upon the patent.
4. As stated in the announcement of the Company dated 10 May 2018, Yulong has initiated a lawsuit against the three defendants at Jiangsu Province Nanjing Intermediate People’s Court for the disputes in relation to the invention patent infringement.

5. As stated in the announcement of the Company dated 18 May 2018, the Company has held the annual general meeting on 18 May 2018, and all the proposed resolutions have been duly passed.
6. As stated in the announcement of the Company dated 18 May 2018, Yulong and Kingkey Group Company Limited (京基集團有限公司) (“**Kingkey Group**”) entered into a maximum loan contract on 18 May 2018, whereby Kingkey Group has agreed to provide a loan with maximum amount no more than RMB500,000,000 to Yulong for corporate operation.

Save as mentioned above, there has been no other significant development since the last update announcement dated 4 May 2018. The Company will carry on with its preparation to comply with the Resumption Conditions.

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9 a.m. on 31 March 2017.

Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.

By order of the Board
Coolpad Group Limited
Jiang Chao
Vice Chairman
Chief Executive Officer

Hong Kong, 6 June 2018

As at the date of this announcement, the executive Directors are Mr. Jiang Chao, Mr. Leung Siu Kee, Mr. Lam Ting Fung Freeman and Mr. Liang Rui; the non-executive Director is Mr. Ng Wai Hung; the independent non-executive Directors are Dr. Huang Dazhan, Mr. Xie Weixin and Mr. Chan King Chung.