

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

**coolpad 酷派**

**COOLPAD GROUP LIMITED**

**酷派集團有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2369)**

## **GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

Reference is made to the share option scheme adopted by Coolpad Group Limited (the "**Company**") on 23 May 2014 (the "**Share Option Scheme**") and the poll results of the annual general meeting of the Company held on 23 June 2016 in relation to, among other things, the approval obtained from the shareholders of the Company to refresh the scheme mandate limit of the Share Option Scheme.

The board of directors (the "**Board**") of the Company announces that on 13 November 2019, 469,800,000 options (the "**Options**") to subscribe for the ordinary shares with par value of HK\$0.01 each of the Company (the "**Shares**") were granted, subject to the acceptance of the grantees (the "**Grantees**"), under the Share Option Scheme.

Each Option shall entitle the holder of the Option to subscribe for one Share upon exercise of such Option at an exercise price of HK\$0.2242 per Share, which is the highest of (i) the nominal value of the Shares; (ii) the closing price of HK\$0.203 per Share as stated in the daily quotation sheet issued by the Stock Exchange on the date of grant; and (iii) the average closing price of HK\$0.2242 per Share as stated in the daily quotation sheet issued by the Stock Exchange for the five business days immediately preceding the date of grant.

Among the total 469,800,000 Options, the directors of the Company (“**Directors**”, and each a “**Director**”) were granted the following Options:

<b>Director</b>	<b>Position(s)</b>	<b>Number of Options granted to the Director</b>
Mr. Liang Rui	Executive Director and Chief Executive Officer	30,000,000
Mr. Xu Yibo	Executive Director	12,000,000
Mr. Ma Fei	Executive Director and Joint Company Secretary	8,000,000
Mr. Lam Ting Fung Freeman	Executive Director	2,800,000
Mr. Ng Wai Hung	Non-executive Director	2,800,000
Dr. Huang Dazhan	Independent non-executive Director	1,800,000
Mr. Xie Weixin	Independent non-executive Director	1,800,000
Mr. Chan King Chung	Independent non-executive Director	1,800,000
Mr. Guo Jinghui	Independent non-executive Director	1,800,000
<b>Total</b>		<b>62,800,000</b>

The Grantees shall exercise the Options during the following vesting period:

- (a) The Grantees who were granted in aggregate 212,800,000 Options shall exercise the Options during a period commencing on 14 May 2020 and expiring on 13 May 2024.
- (b) The Grantees who were granted in aggregate 257,000,000 Options shall exercise the Options during a period commencing on 14 November 2020 and expiring on 13 November 2024.

The grant of the Options to each of the above Directors has been approved by the independent non-executive Directors save that each of the independent non-executive Directors has abstained from approving the resolution relating to the grant of the Options to himself.

Save as disclosed above, none of the Grantees is a Director, chief executive or substantial shareholder of the Company, or an associate (as defined under the Listing Rules) of any of them.

By order of the Board  
**Coolpad Group Limited**  
**Ma Fei**  
*Executive Director*  
*Joint Company Secretary*

Hong Kong, 13 November 2019

*As at the date of this announcement, the executive Directors are Mr. Chen Jiajun, Mr. Liang Rui, Mr. Ma Fei, Mr. Xu Yibo and Mr. Lam Ting Fung Freeman; the non-executive Director is Mr. Ng Wai Hung; the independent non-executive Directors are Dr. Huang Dazhan, Mr. Xie Weixin, Mr. Chan King Chung and Mr. Guo Jinghui.*