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**coolpad 酷派**

**COOLPAD GROUP LIMITED**

**酷派集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2369)**

## **TERMINATION OF COOPERATIVE DEVELOPMENT**

This announcement is made by Coolpad Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited) (the “**Listing Rules**”) under Part XIVA of the Securities and Futures Ordinance (Cap. 571) and Rule 13.09 of the Listing Rules.

Reference is made to the Company’s announcement dated 17 October 2017 in relation to a cooperative development agreement (the “**Agreement**”) entered into by a subsidiary of the Company with Shenzhen Xinghuan Real Estate Development Co., Ltd. (深圳市星華安房地產開發有限公司) (“**Xinghuan**”) pursuant to which the parties had agreed to jointly develop the first, second and third phases of Coolpad Information Harbor (the “**Project**”).

As at the date of this announcement, the first phase of the Project is near completion, and the construction work in respect of the second and third phases of the Project has not been commenced. The Group has been considering and reviewing its development plans for the second and third phases of the Project since the signing of the Agreement and, in light of change in circumstances, the relevant subsidiary of the Company has agreed to terminate the Agreement and the transactions contemplated thereunder. The Board considers that the termination of the Agreement and the transactions contemplated thereunder will not have any material adverse impact on the financial position or the operations of the Group.

The Group will continue to consider and explore other possible avenues in developing the second and third phases of the Project. Further announcement(s) in relation to the Project will be made by the Company as and when necessary.

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Coolpad Group Limited**  
**Ma Fei**  
*Executive Director*  
*Joint Company Secretary*

Hong Kong, 11 June 2020

*As at the date of this announcement, the executive Directors are Mr. Chen Jiajun, Mr. Liang Rui, Mr. Ma Fei, Mr. Xu Yibo and Mr. Lam Ting Fung Freeman; the non-executive Director is Mr. Ng Wai Hung; the independent non-executive Directors are Dr. Huang Dazhan, Mr. Xie Weixin, Mr. Chan King Chung and Mr. Guo Jinghui.*