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**coolpad 酷派**

**COOLPAD GROUP LIMITED**

**酷派集團有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2369)**

## **POTENTIAL TERMINATION OF DISCLOSEABLE TRANSACTION**

This announcement is made by Coolpad Group Limited (the “**Company**”) pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited) (the “**Listing Rules**”) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Listing Rules.

Reference is made to the announcement of the Company dated 13 September 2020 (the “**Announcement**”) in relation to the proposed acquisition of 75% interests in Genius Wise Enterprises Limited (the “**Target Company**”) and the proposed issuance of Consideration Shares under the General Mandate. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Company (as purchaser) has been conducting due diligence in respect of the Target Group. The Board announces that the Company intends to and is currently contemplating to terminate the Acquisition and has been discussing the potential termination with the Seller. The Company further noted that, as disclosed in the Announcement, in the event that any of the Conditions Precedent shall not have been fulfilled (or waived, as the case may be) prior to the Long Stop Date, then the parties shall not be bound to proceed with the Acquisition and the Sale and Purchase Agreement shall cease to be of any effect save for any clause expressed to survive the lapse of the Sale and Purchase Agreement and save in respect of claims arising out of any antecedent breach of the Sale and Purchase Agreement. The Company will continue to discuss with the Seller to enter into a termination deed to terminate the Acquisition before the Long Stop Date.

Further announcement(s) will be made by the Company to provide updates to the Shareholders and potential investors of the Company as and when appropriate.

**Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Coolpad Group Limited**  
**Chen Jiajun**  
*Executive Director*  
*Chairman*

Hong Kong, 29 October 2020

*As at the date of this announcement, the executive Directors are Mr. Chen Jiajun, Mr. Liang Rui, Mr. Ma Fei, Mr. Xu Yibo and Mr. Lam Ting Fung Freeman; the non-executive Director is Mr. Ng Wai Hung; the independent non-executive Directors are Dr. Huang Dazhan, Mr. Xie Weixin, Mr. Chan King Chung and Mr. Guo Jinghui.*