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**coolpad 酷派**

**COOLPAD GROUP LIMITED**

**酷派集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2369)**

**TERMINATION OF DISCLOSEABLE TRANSACTION IN RELATION TO  
THE ACQUISITION OF 75% INTEREST IN TARGET COMPANY AND  
ISSUE OF CONSIDERATION SHARES UNDER GENERAL MANDATE**

Reference is made to the announcement of Coolpad Group Limited (the “**Company**”) dated 13 September 2020 in relation to the Acquisition and the announcement dated 29 October in relation to the potential termination of disclosure transaction. Capitalised terms used herein shall have the same meanings as those defined in the announcements.

On 2 November 2020, after due and careful consideration of all circumstances regarding the Acquisition, the parties to the Sale and Purchase Agreement mutually agreed not to proceed with the Acquisition due to commercial reasons and entered into a termination deed on the same day to terminate the Sale and Purchase Agreement with immediate effect.

The Directors consider that the termination of the Sale and Purchase Agreement shall have no material adverse impact on the business, operations and financial position of the Group.

By order of the Board  
**Coolpad Group Limited**  
**Chen Jiajun**  
*Executive Director*  
*Chairman*

Hong Kong, 2 November 2020

*As at the date of this announcement, the executive Directors are Mr. Chen Jiajun, Mr. Liang Rui, Mr. Ma Fei, Mr. Xu Yibo and Mr. Lam Ting Fung Freeman; the non-executive Director is Mr. Ng Wai Hung; the independent non-executive Directors are Dr. Huang Dazhan, Mr. Xie Weixin, Mr. Chan King Chung and Mr. Guo Jinghui.*