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COOLPAD GROUP LIMITED

酷派集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2369)

**VOLUNTARY ANNOUNCEMENT
DISCONTINUATION OF LAWSUIT INITIATED BY THE GROUP**

This announcement is made by Coolpad Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis. References are made to the announcements of the Company dated 26 January 2018, 4 May 2018 and 13 November 2018 (the “**Announcements**”) in relation to the lawsuit (the “**Lawsuit**”) for three invention patent disputes among Yulong Computer Telecommunication Scientific (Shenzhen) Co., LTD. (“**Yulong Shenzhen**”), a subsidiary of the Company, Xiaomi Telecom Technology Co., Ltd. (小米通訊技術有限公司) and other defendants, initiated by Yulong Shenzhen to the Court. Unless the context otherwise requires, the capitalised terms used herein shall have the same meanings as defined in the Announcements.

The Company has recently received notice from Yulong Shenzhen of its decision to voluntarily terminate a series of patent disputes with Xiaomi and withdraw the ongoing related cases with immediate effect. As a technology-driven high-tech innovation enterprise, the Group has filed more than 10,000 domestic and foreign patent applications in total, created a number of innovative technologies including the first-of-its-kind “dual-SIM and dual-mode (雙卡雙待)” technology, and is well aware of the importance of technology research and development to enterprise development and industry revitalization. The Group will also continue to put in more effort to research and explore cutting-edge technologies and application scenarios, so as to boost its own strength while contributing more positive forces to the development of the industry.

The Group is willing to carry out various kinds of technical exchanges and cooperation with outstanding enterprises in and outside the industry, jointly promote the implementation of the “Technological self-reliance and self-improvement” (技術自立自強) strategy and be part of a collaborative effort to create a fully prosperous industry outlook on the foundation of respect for technological innovation and intellectual property rights.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Coolpad Group Limited
Chen Jiajun
Executive Director
Chairman

Hong Kong, 11 November 2020

As at the date of this announcement, the executive Directors are Mr. Chen Jiajun, Mr. Liang Rui, Mr. Ma Fei, Mr. Xu Yibo and Mr. Lam Ting Fung Freeman; the non-executive Director is Mr. Ng Wai Hung; the independent non-executive Directors are Dr. Huang Dazhan, Mr. Xie Weixin, Mr. Chan King Chung and Mr. Guo Jinghui.