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**coolpad 酷派**

**COOLPAD GROUP LIMITED**

**酷派集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2369)**

**(1) ISSUE OF NEW SHARES AND UNLISTED WARRANTS  
UNDER SPECIFIC MANDATES; AND  
(2) CONNECTED TRANSACTION INVOLVING PROPOSED ISSUE  
OF NEW SHARES TO SUBSTANTIAL SHAREHOLDER**

References are made to the announcements of Coolpad Group Limited (the “**Company**”) dated 4 October 2021, 9 December 2021 and 24 December 2021 (the “**Announcements**”) and the circular of the Company dated 23 November 2021 (the “**Circular**”) in relation to, among other things, the Share Subscriptions and the Warrant Subscription. Unless otherwise defined, terms used in this announcement shall have the same meaning as defined in the Circular.

As disclosed in the announcement of the Company dated 24 December 2021, completion of (i) the Share Subscription and Warrant Subscription to SAI, and (ii) the Share Subscription to YH Fund took place on 17 December 2021 and 23 December 2021, respectively.

The Board is pleased to announce that the completion of the issue and allotment of (i) 150,000,000 Subscription Shares to Allove Group, (ii) 800,000,000 Subscription Shares to Elite Mobile Limited (being a company 100%-owned by Mr. Chen and designated by Great Shine to take up those Subscription Shares), and (iii) 300,000,000 Subscription Shares to Sharp Ally, took place on 30 December 2021, 14 January 2022, and 14 January 2022, respectively.

As additional time is required to prepare for the completion of the Share Subscription to Great Fortune, the Company and Great Fortune (and its guarantor) have entered into a second supplemental letter to extend the Long Stop Date to 28 January 2022 and the Completion Date to a date before 28 January 2022. Save and except for the aforesaid changes and the changes disclosed in the announcement of the Company dated 24 December 2021, all other terms and conditions of the Share Subscription Agreement remain unchanged and shall be in full force and effect.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Coolpad Group Limited**  
**Chen Jiajun**  
*Executive Director*  
*Chief Executive Officer*  
*Chairman*

Hong Kong, 14 January 2022

*As at the date of this announcement, the Board comprises (i) three executive Directors, namely Mr. Chen Jiajun, Mr. Ma Fei and Mr. Lam Ting Fung Freeman; (ii) three non-executive Directors, namely Mr. Liang Rui, Mr. Ng Wai Hung and Mr. Xu Yibo; and (iii) four independent non-executive Directors, namely Dr. Huang Dazhan, Mr. Chan King Chung, Mr. Guo Jinghui and Mr. Chiu Sin Nang Kenny.*