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COOLPAD GROUP LIMITED

酷派集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2369)

(1) CHANGE OF DIRECTORS AND (2) CHANGE IN COMPOSITION OF BOARD COMMITTEES

CHANGE OF DIRECTORS

The board (the “**Board**”) of directors (“**Directors**”, each a “**Director**”) of Coolpad Group Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) announces that: (1) Dr. HUANG Dazhan (“**Dr. Huang**”) has resigned as an independent non-executive Director and a member of each of the audit committee (the “**Audit Committee**”) and the remuneration committee (the “**Remuneration Committee**”) of the Board with effect from 18 January 2022, as he wishes to devote more time to his other commitments; and (2) Mr. LAM Ting Fung Freeman (“**Mr. Lam**”) has resigned as an executive Director of the Board with effect from 18 January 2022, as he wishes to devote more time to his other commitments.

Dr. Huang and Mr. Lam have confirmed that they have no disagreement with the Board and there are no matters in relation to their respective resignation which should be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) or the shareholders of the Company.

The Board would like to express its sincere gratitude to Dr. Huang and Mr. Lam for their valuable contributions to the Group during their tenure of office.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Ngai Tsz Hin Michael (“**Mr. Ngai**”) has been appointed as an independent non-executive Director and a member of each of the Audit Committee and the Remuneration Committee with effect from 18 January 2022.

Mr. Ngai Tsz Hin Michael, aged 33, has over eight years of experience in the legal industry and had obtained his Bachelor of Laws and postgraduate certificate in laws from the City University of Hong Kong in 2011 and 2012, respectively. He is a practicing solicitor in Hong Kong, and currently a partner of Khoo & Co. and a consultant of O Tse & Co.. He also serves as a company secretary of six companies listed on the Main Board of the Stock Exchange.

Mr. Ngai has entered into a letter of appointment with the Company for a fixed term of 3 years commencing 18 January 2022. Mr. Ngai shall hold office until the next following general meeting of the Company after his appointment and shall then be eligible for re-election. He is subject to the retirement by rotation and re-election at the annual general meetings of the Company in accordance with the articles of association of the Company. Mr. Ngai is entitled to an annual service fee in the amount of HKD360,000 which was determined by the Board based on the recommendation by the remuneration committee of the Company, with reference to his experience and qualifications, duties and responsibilities with the Company and the market rate for the position.

To the best knowledge of the Company, as at the date of this announcement, save as disclosed above, Mr. Ngai:

- (a) had not held any other directorships in any other listed companies in the past three years and do not have any relationship with any Director, senior management or substantial or controlling shareholder of the Company;
- (b) did not have any interests in the shares of the Company or any of its associated corporation(s) within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong);
- (c) did not hold any other positions in the Company or any of its subsidiaries; and
- (d) had no other information that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”), nor is there any matter that needs to be brought to the attention of the holders of the securities of the Company in relation to his appointment as a Director.

Mr. Ngai has confirmed that he meets the independence criteria as set out in Rule 3.13 of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Ngai to the Board.

CHANGE IN COMPOSITION OF THE BOARD COMMITTEES

Dr. Huang has resigned from his position as a member of each of the Audit Committee and Remuneration Committee. Mr. Ngai has been appointed as a member of each of the Audit Committee and Remuneration Committee.

By order of the Board
Coolpad Group Limited
Chen Jiajun
Executive Director
Chief Executive Officer
Chairman

Hong Kong, 18 January 2022

As at the date of this announcement, the Board comprises (i) two executive Directors, namely Mr. Chen Jiajun and Mr. Ma Fei; (ii) three non-executive Directors, namely Mr. Liang Rui, Mr. Ng Wai Hung and Mr. Xu Yibo; and (iii) four independent non-executive Directors, namely Mr. Chan King Chung, Mr. Guo Jinghui, Mr. Chiu Sin Nang Kenny and Mr. Ngai Tsz Hin Michael.