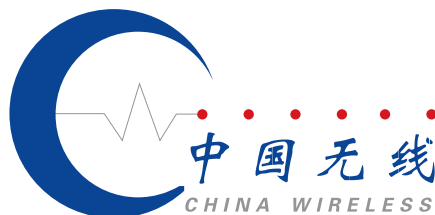


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CHINA WIRELESS TECHNOLOGIES LIMITED

中國無線科技有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2369)

VOLUNTARY ANNOUNCEMENT

This is a voluntary announcement made by the Company.

Reference is made to the announcement of the Company dated 2 August 2007 regarding the establishment of Tendbloom.

The Board wishes to announce that at the meeting of the Joint Venture Board held on 3 February 2009, a resolution approving the winding-up of Tendbloom prior to the expiration of its joint venture term on 19 July 2022 was duly passed.

As at the date of this announcement, the Board does not consider that the winding-up of Tendbloom would have any material adverse impact on the financial and operational position of the Group.

This is a voluntary announcement made by the Company.

Reference is made to the announcement of the Company dated 2 August 2007 regarding the establishment of Tendbloom.

The Board wishes to announce that at the meeting of the Joint Venture Board held on 3 February 2009, a resolution approving the winding-up of Tendbloom prior to the expiration of its joint venture term on 19 July 2022 pursuant to the requirements stipulated under the Joint Venture Articles was duly passed. Accordingly, the Joint Venture Board will proceed to file a winding-up application with the relevant PRC governmental authority.

Tendbloom is a joint venture company established on 19 July 2007 under the laws of the PRC and held as to 50% by Shenzhen Devin Technology, 25% by Shenzhen Securities Information and 25% indirectly by the Company through Yulong Shenzhen. According to the business licence of Tendbloom dated 19 July 2007, the scope of business of Tendbloom includes selling telecommunication application software, integrated computer system and applications of technologies developed by Tendbloom, providing technology consulting services, providing consulting services regarding stock market information, designing computer network software, providing technical support and selling microelectronic, parts and components.

Tendbloom developed softwares that allows transmission of information of the stock market to handsets, such softwares were installed in handsets developed by the Company. In view of the financial crisis, demand in handsets with stock market information function decreased drastically since last year. As a result, Tendbloom has been making loss.

The initial registered capital of Tendbloom was RMB32,000,000. Yulong Shenzhen contributed RMB8,000,000 representing 25% of the registered capital of Tendbloom. The registered capital was paid by Yulong Shenzhen, Shenzhen Devin Technology and Shenzhen Securities Information prior to the establishment of Tendbloom. There is no guarantee or outstanding capital commitment provided by the Group to Tendbloom.

In view of the above, the Board does not consider that the winding-up of Tendbloom would have any material adverse impact on the financial and operational position of the Group. The winding-up of Tendbloom would enable the Company to effectively reallocate its resources to its core business in order to have a positive impact on the overall performance of the Group.

DEFINITION

“Board”	The board of directors of the Company
“Company”	China Wireless Technologies Limited, a company incorporated in the Cayman Islands, the shares of which are listed on the main board of The Stock Exchange of Hong Kong Limited
“Group”	The Company and its subsidiaries
“Joint Venture Articles”	the articles of association of Tendbloom approved by the directors of Yulong Shenzhen on 16 July 2007 and signed by Yulong Shenzhen, Shenzhen Securities Information and Shenzhen Devin Technology on 17 July 2007
“Joint Venture Board”	the board of directors of the Joint Venture Company
“PRC”	the People’s Republic of China
“RMB”	Renminbi, the lawful currency of the PRC
“Shenzhen Devin Technology”	Shenzhen Devin Technology Co., Ltd (深圳市戴文科技有限公司), a company established under PRC laws on 4 January 1999
“Shenzhen Securities Information”	Shenzhen Securities Information Co., Ltd (深圳證券信息有限公司), a company established under PRC laws on 25 October 1996
“Tendbloom”	Shenzhen Tendbloom Information Technology Co., Ltd (深圳市騰博信息技術有限公司), a company established under PRC laws on 19 July 2007

“Yulong Shenzhen” Yulong Computer Telecommunications Scientific (Shenzhen) Co., Ltd
(宇龍計算機通信科技(深圳)有限公司), a company established under
PRC laws on 29 April 1993 and an indirect wholly-owned subsidiary
of the Company

By order of the Board
China Wireless Technologies Limited
Jiang Chao
Director

Hong Kong, 11 March 2009

As at the date of this statement, the directors of the Company are: Executive Directors: Mr. Guo Deying and Mr. Jiang Chao; Non-Executive Directors: Ms. Yang Xiao and Ms. Ma Dehui; and Independent Non-Executive Directors: Mr. Chan King Chung, Dr. Huang Dazhan, Mr. Yang Xianzu and Mr. Xie Weixin.