



**CHINA WIRELESS TECHNOLOGIES AND CHINA UNICOM
JOINTLY ADD SECURITIES TRADING FUNCTION TO SMARTPHONES
TO TAP CHINA’S STOCK MARKET FEVER**

(Hong Kong, 20 June 2007) – China Wireless Technologies Limited (“China Wireless Technologies” or the “Company”) (stock code: 2369), a leading provider of integrated wireless data solutions and smartphones in China, and China Unicom have jointly add a new function to a smartphone to enable users to get keep abreast of the stock market and deal in securities. “Securities on Palm”, the new function to be added to China Wireless Technologies’ dual-mode smartphone “Coolpad 768” will help the Company tap China’s stock market fever. China Wireless Technologies is the only company to develop with China Unicom the mobile phones which allow securities trading.

“Securities on Palm” gives the users real-time access to information and data of the financial and futures markets as well as enables them to trade in securities and gives them share price target alerts. Users are not only able to obtain the professional K charts, the intraday charts and investment analysis of different stocks, they can also get updated market information on different financial tools, such as Hong Kong stocks, funds, and foreign exchange and futures. The transaction system of “Securities on Palm” is connected with the trading systems of more than 90% of the securities brokerages in China, enabling users to access comprehensive, accurate and authoritative information, as well as to trade in securities. With these comprehensive functions, “Securities on Palm” is the best securities investment tool for businessmen on the go. “Coolpad 768” enables the users to conduct securities trading while talking on the phone at the same time, satisfying both needs of the users.

Possessing the interface compatible with securities trading computer software, “Coolpad 768” is the choice tool for users who need instantaneous securities information. Operating on the WinCE intelligent system with “touch-screen-input-by-handwriting” capability, “Coolpad 768” is easy to use. The smartphone also supports CDMA/GSM dual mode operation, and so allows users to keep their GSM numbers and at the same time enjoy the high speed, stable and reliable CDMA1X data service, which enables users to receive large amounts of online securities market information and trade in securities during peak hours without congestion in the mobile communication network. “Coolpad 768” allows the users to access the most up-to-date information of the fast changing securities market for making timely investment decisions.

Mr. Guo Deying, Chairman of China Wireless Technologies, said, “China Wireless Technologies has always been ahead of the market trend. To tap the stock market fever in the PRC, we have entered the market for mobile phones that enable securities trading. Our new ‘Securities on the Palm’ function is not only the pioneer in the market, but will also help to broaden and strengthen our high-end mobile handset customer base. We believe the new function will boost the sales of Coolpad 768 and bring sales growth to the Company.”

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(“Coolpad 768”) dual-mode smartphone and its
“Securities on the Palm” function

About China Wireless Technologies Limited

Established in 1993, China Wireless Technologies is a leading developer and supplier of wireless data total solutions. China Wireless Technologies is the inventor of dual-mode smartphone (supporting CDMA+GSM, GSM+GSM and TDSCDMA+GSM) in the world and leader in China’s market for CDMA smartphones. The “Coolpad” brand developed by the company has become China’s most famous brand for smartphone and dual-mode smartphone. Leveraging its expertise and knowledge in wireless communication, the Group provides integrated solutions mainly for industry applications from back-end systems to wireless intelligent terminals with proprietary operating system for the telecom, public security, securities brokerages, and other industrial and commercial sectors.

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