

China Wireless Technologies Successfully Entered Deloitte's Top 50 Fastest Growing and High Tech Enterprises of China for the Third Time

The report of Deloitte's Top 50 Fastest Growing and High Tech Enterprises of China is announced in Beijing at present. It is the third time to win the prestigious award for China Wireless Technologies since 2005. It is also the third time for Deloitte to rank the enterprises of China in Hi-tech, Media and Telecommunication industry. Only nine companies have successively got this award in the last 3 years. Happily, we are one of the nine.

The Deloitte Technology Top 50 of China program was initiated in 2005 by Deloitte. The criteria of selection are very deliberate and strict. The Deloitte Technology Top 50 program recognizes the effort and dedication of fast growing technology companies, based on the fastest rates of annual revenue growth in China during the last three financial years, ownership of proprietary technology and research and development initiatives amongst others. So in order to qualify for the ranking, companies must own proprietary technology. And this program is determined through nominations and public company research.

In china, Baidu(Nasdaq: BIDU), Alibaba(1688.HK), Netease(Nasdaq: NTESE), Tencent (0700.HK) and Acorn International (NYSE:ATV) etc., have got this award before their IPO. Now this award is thought to be one of the best authorized elections in Asia, even in the world, and as an investment vane based on the Fastest Growing and High Tech Enterprises.

Yulong CoolPAD wholly owned by China Wireless Technologies is a new player in cellphone market. CoolPAD is also a good case which has made great success in the differentiated startphone field. Through a decade of years technology developing, we have built a strong R&D team, over 1100 engineers specialized in smartphone hardware and software application design. Besides, we own hundreds of proprietary technology patents during these years.

With the fast development of dual model smartphone initiated by CoolPAD, we've become the leader of dual smartphone makers, and have got a great benefit in the high-end smartphone market. As so far we are the China's unique firm that is able to compete drastically with international brand phone makers. In one word, this entry of the award list is really good encouragement and praise for our dedication in the smartphone industry.