

STRATEGIC FINANCIAL RELATIONS (CHINA) LIMITED 縱橫財經公關顧問(中國)有限公司

[FOR IMMEDIATE RELEASE]



CHINA WIRELESS OFFICIALLY CHANGES ITS NAME TO COOLPAD GROUP LIMITED *

LEVERAGES THE VALUE AND REPUTATION OF THE "COOLPAD" BRAND

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(Hong Kong, 29 November 2013) - China Wireless Technologies Limited ("China Wireless" or the "Company") (stock code: 2369), China's leading provider of smartphones and integrated wireless data solutions, has announced the approval at today's Extraordinary General Meeting to change its name to "Coolpad Group Limited". Further announcement will be made in relation to the effective date of the changes of name and stock short name of the Company. The company believes that the new company name reflects the value and reputation of the Coolpad brand as well as its significance to the Group's overall business.

The Group is a developer and provider of integrated solutions for Coolpad smartphone sets, mobile data platform systems, and value-added business operations. In recent years, Coolpad's brand awareness has become global. The expanding rollout of 3G networks in mainland China in recent years has boosted the demand for 3G smartphones. Coolpad's diverse product portfolio and excellent product quality, the Group's close collaboration with major suppliers across Mainland China and aggressive expansion of its sales channels and scale have combined to propel the sales volume of Coolpad smartphones to Number 3 in China's smartphone market.

Mr GUO Deying, Chairman of China Wireless, said, "Looking ahead, the Group will adhere to the product R&D philosophy of 'Innovation and Diversification.' At the same time, we will capitalise on our strong product innovation capability to speed up development of new mobile models, and differentiated features of Coolpad products while enhancing the quality of user experience in order to sharpen the competitive edge of the Coolpad brand in the highly competitive mobile devices market. Moreover, the Group will collaborate with overseas telecom operators and actively boost sales volume in overseas markets so as to further enhance the brand awareness of Coolpad globally."

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About China Wireless Technologies Limited

China Wireless Technologies Limited, a leading developer and supplier of integrated smartphones, wireless data platform systems and value added business solutions in China, was founded in 1993, and listed on the Main Board in Hong Kong in December 2004. Leveraging its expertise and knowledge in wireless communications, the Company provides integrated solutions mainly for industry applications from back-end systems to wireless intelligent terminals with proprietary operating system for the telecom, public security, securities brokerages, and other industrial and commercial sectors. Its subordinate brand "Coolpad" has been one of the most famous brands in China's smartphone market.

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