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**COSCO Pacific Limited**  
**中遠太平洋有限公司**  
*(Incorporated in Bermuda with limited liability)*  
(Stock Code : 1199)

## **UPDATE ON TRADING SUSPENSION**

Reference is made to the announcement of COSCO Pacific Limited (the “**Company**”) dated 10 August 2015 that trading in the shares of the Company (Stock Code: 01199) and the COSCO Pacific Finance (2013) Company Limited guaranteed notes due 2023 (Stock Code: 05900) (the “**Notes**”) on the Main Board of The Stock Exchange of Hong Kong Limited has been suspended with effect from 9:00 a.m. on Monday, 10 August 2015 pending the release of an inside information announcement relating to the plan by China Ocean Shipping (Group) Company (中國遠洋運輸(集團)總公司) (“**COSCO**”, the ultimate controlling shareholder of the Company) for a significant transaction and the announcements of the Company dated 28 August 2015 and 16 September 2015 in relation to the trading suspension of the Company.

We understand that COSCO is planning certain assets consolidation. Such consolidation may involve a material asset reorganization of the Company. The matters involved are relatively complex and time-consuming and the scope of consolidation may involve both onshore and offshore assets. The relevant matters are currently under research and analysis as well as constant communication with regulatory authorities. Given the relevant reorganization plan is still uncertain and subject to regulatory approval, in order to protect the interests of investors and to avoid unusual share price movements, trading in the shares of the Company and the Notes will continue to be suspended.

The Company will make further announcement(s) as and when appropriate.

On behalf of the Board  
**COSCO Pacific Limited**  
**QIU Jinguang**  
*Vice Chairman & Managing Director*

Hong Kong, 11 November 2015

As at the date of this announcement, the board of Directors of the Company comprises Mr. WAN Min<sup>2</sup> (Chairman), Mr. QIU Jinguang<sup>1</sup> (Vice Chairman & Managing Director), Mr. DENG Huangjun<sup>1</sup>, Mr. TANG Runjiang<sup>1</sup>, Mr. FENG Bo<sup>1</sup>, Mr. WANG Wei<sup>2</sup>, Mr. WANG Haimin<sup>2</sup>, Mr. ZHANG Wei<sup>2</sup>, Dr. WONG Tin Yau, Kelvin<sup>1</sup>, Dr. FAN HSU Lai Tai, Rita<sup>3</sup>, Mr. Adrian David LI Man Kiu<sup>3</sup>, Mr. IP Sing Chi<sup>3</sup>, Mr. FAN Ergang<sup>3</sup> and Mr. LAM Yiu Kin<sup>3</sup>.

<sup>1</sup> Executive Director

<sup>2</sup> Non-executive Director

<sup>3</sup> Independent Non-executive Director