

## Monthly Return of Equity Issuer on Movements in Securities

For the month ended (dd/mm/yyyy) :	31/3/2012	
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To : Hong Kong Exchanges and Clearing Limited

Name of Issuer	Courage Marine Group Limited
Date Submitted	2 April 2012

I. Movements in Authorised Share Capital

1. Ordinary Shares			
(1) Stock code : <u>1145</u> Descr	iption :		
	No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month	10,000,000,000	US\$0.018	US\$180,000,000
Increase/(decrease)	Nil		Nil
Balance at close of the month	10,000,000,000	<u>US\$0.018</u>	US\$180,000,000
(2) Stock code : <u>N/A</u> Descr	iption :		
	No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month			
Increase/(decrease)			
Balance at close of the month			

## 2. Preference Shares

Stock code :	N/A	Description :		
		No. of preference shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close	of precedin	ng month		
Increase/(decreas	se)		_	
Balance at close	of the mon	th		

## 3. Other Classes of Shares

Stock code : <u>N/A</u> Descr	ription :		
	No. of other classes of shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month			
Increase/(decrease)			
Balance at close of the month			

## II. Movements in Issued Share Capital

	No. of orc	linary shares	No of preference	No. of other classes
	(1)	(2)	shares	of shares
Balance at close of preceding month	1,058,829,308	N/A	<u>N/A</u>	<u>N/A</u>
Increase/ (decrease) during the month	Nil	N/A	<u>N/A</u>	<u>N/A</u>
Balance at close of the month	<u>1,058,829,308</u>	N/A	<u>N/A</u>	<u>N/A</u>

III. Details of Movements in Issued Share Capital

Share Options (under	Share Option	Schemes of the	Issuer)			
Particulars of share					No. of new shares of	No. of new shares of
option scheme					issuer issued during	issuer which may be
including EGM					the month pursuant	issued pursuant thereto
approval date		Movement duri	ng the month		thereto	as at close of the month
(dd/mm/yyyy) and -			0		-	
class of shares						
issuable	Granted	Exercised	Cancelled	Lapsed		
1. N/A						
shares						
(Note 1)	,					
(11010-1)						
2.						
<u></u>						
·						
shares		. <u> </u>				
(Note 1)						
3.						
shares						
(Note 1)						
(1000 1)		Тс	otal A. (Ordin	ary shares)	N/A	
		П		nce shares)		
				Other class)		
			-	Juici class)	11/11	
Total funds raised dur		from exercise o				
options (State currenc	y)		N/A			

Description of warrants (Date of expiry - dd/mm/yyyy)	Currency of Nominal value at nominal close of value preceding month	Exercised during the month	Nominal value at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
<u>1. N/A</u>					
( / / ) Stock code (if listed) Class of shares issuable (Note 1)					
Subscription price EGM approval date (if applicable) (dd/mm/yyyy)	( / / )				
<u>2.</u>					
( / / ) Stock code (if listed) Class of shares issuable (Note 1) Subscription price					
EGM approval date (if applicable) (dd/mm/yyyy) 3.	( / / )				
( / / ) Stock code (if listed) Class of shares issuable (Note 1)					
Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 4.	( / / )				
Class of shares issuable (Note 1)					
Subscription price EGM approval date (if applicable) (dd/mm/yyyy)	( / / )				
	Tota	(Prefere	nary shares) <u>N/A</u> ence shares) <u>N/A</u> Other class) <u>N/A</u>		

Convertibles (i.e. Convertible i	nto Shorog of the l	anna mhiah ara ta		For Main Board	and GEM liste	d issuers
Class and description		Amount at close of preceding month	Converted during the month	Amount at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. N/A						
Stock code (if listed) Class of shares issuable ( <i>Note 1</i> ) Subscription price EGM approval date (if applicable)						
(dd/mm/yyyy))	( / / )					
2.						
Stock code (if listed)						
Class of shares						
issuable ( <i>Note 1</i> )						
EGM approval date						
(if applicable)						
(dd/mm/yyyy)	( / / )					
3.						
Stock code (if listed)						
Class of shares						
issuable (Note 1)						
Subscription price						
(if applicable)						
(dd/mm/yyyy)	( / / )					
4.						
Stock code (if listed)	<u></u>					
Class of shares						
issuable (Note 1)						
Subscription price						
(if applicable)						
(dd/mm/yyyy)	( / / )					
			(Prefere	nary shares) $N/A$ ence shares) $N/A$ Other class) $N/A$	4	-

For Main Board and GEM listed issuers Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

Full particulars including EGM approval date (dd/mm/yyyy),	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
if applicable, and class of shares issuable:		
1. <u>N/A</u>	Nil	
( / / ) shares (Note 1)	-	
2.	-	
	-	
3	-	
shares (Note 1)	-	
Total D. (Ordinary shares)	N/A	
(Preference shares)	N/A	
(Other class)	N/A N/A	

	Type of Issue	ssued Share Capital				No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
			Class of shares issuable ( <i>Note 1</i> )	<u>N</u>	I/ <u>A</u>		
1.	Rights issue	At price : State	Issue and allotment date : (dd/mm/yyyy)	( /	/ )		
			EGM approval date: (dd/mm/yyyy)	( /	/ )		
			Class of shares issuable (Note 1)	N	I/ <u>A</u>		
2.	Open offer	At price : State	Issue and allotment date : (dd/mm/yyyy)	( /	/ )		
			EGM approval date: (dd/mm/yyyy)	( /	/ )		
			Class of shares issuable (Note 1)	<u>N</u>	I/ <u>A</u>		
3.	Placing	At price : State	Issue and allotment date : (dd/mm/yyyy)	( /	/ )		
			EGM approval date: (dd/mm/yyyy)	( /	/ )		
				N	[/Δ		
			Class of shares issuable (Note 1)		<u>I/A</u>		
4.	Bonus issue		Issue and allotment date : (dd/mm/yyyy)	( /	/ )		
			EGM approval date: (dd/mm/yyyy)	( /	/ )		

S. Scrip dividend       At price : State       Class of shares issuable $\underline{NA}$ S. Scrip dividend       At price : State       Issue and alforment $(//)$ G. Repurchase of shares $\underline{NA}$ $\underline{NA}$ G. Repurchase of shares $\underline{NA}$ $\underline{Class}$ of shares $\underline{NA}$ $\underline{Class}$ of shares $\underline{NA}$ $\underline{Class}$ of shares $\underline{NA}$ $\underline{Class}$ $\underline{Class}$ of shares $\underline{NA}$ $\underline{Class}$ $\underline{Class}$ of shares $\underline{NA}$ $\underline{NA}$ $\underline{Class}$ of shares $\underline{NA}$ $\underline{Class}$ $\underline{Class}$ of shares $\underline{NA}$ $\underline{Class}$ $\underline{Class}$ of shares issuable $\underline{NA}$ $\underline{NA}$ $\underline{NA}$ $\underline{NA}$ <	l issuers Jo. of new shares of suer which may be issued pursuant lereto as at lose of the month	l i	d GEM list o. of new hares of uer issued uring the month oursuant thereto	No. sha issua dur n pu	<u>30a</u> 1	Main E	For	j		Type of Issue	
S. Scrip dividend       At price : $\frac{\text{State}}{\text{currency}}$ Issue and allotment $(///)^{/}$ S. Scrip dividend       At price : $\frac{\text{State}}{\text{currency}}$ Issue and allotment $(///)^{/}$ EGM approval date: $(///)^{/}$ $(///)^{/}$ $(///)^{/}$ G. Repurchase of shares $\frac{N/A}{(d/mn/yyyy)}$ $\frac{N/A}{(d/mn/yyyy)}$ G. Repurchase of shares $\frac{N/A}{(d/mn/yyyy)}$ $\frac{N/A}{(d/mn/yyyy)}$ F. Redemption of shares $\frac{N/A}{(d/mn/yyyy)}$ $\frac{N/A}{(d/mn/yyyy)}$ 7. Redemption of shares $\frac{N/A}{(d/mn/yyyy)}$ $\frac{N/A}{(d/mn/yyyy)}$ 8. Consideration issue At price: $\frac{\text{State}}{\text{currency}}$ $\frac{\text{Class of shares issuable}}{(Note 1)}$ $\frac{N/A}{(A/mn/yyyy)}$ 8. Consideration issue At price: $\frac{\text{State}}{\text{currency}}$ $\frac{\text{Class of shares issuable}}{(A/mn/yyyy)}$ $\frac{N/A}{(A/mn/yyyy)}$										**	
S. Scrip dividend       At price : currency       date : (dd/mm/yyyy)         EGM approval date: $(//)$ (dd/mm/yyyy)          6. Repurchase of shares       Class of shares N/A repurchased (Note 1)         6. Repurchase of shares       Cancellation date : (//)         (dd/mm/yyyy)       EGM approval date: (//)         (dd/mm/yyyy)       EGM approval date: (//)         (dd/mm/yyyy)          7. Redemption of shares       N/A redeemption date : (//)         (dd/mm/yyyy)          7. Redemption of shares       Redemption date : (//)         (dd/mm/yyyy)          8. Consideration issue At price : State currency       Class of shares issuable (//)         8. Consideration issue At price : State currency       Issue and allotment (//)         Issue and allotment (//)       Issue and allotment (//)         EGM approval date: (///)					)		(	(Note 1)	State		
(dd/mm/yyyy)					,	, ,	(			Scrip dividend	5.
6. Repurchase of shares       repurchase (Note 1)         6. Repurchase of shares       Cancellation date : (///)         (dd/mm/yyyy)       EGM approval date: (///)         EGM approval date:       (///)         (dd/mm/yyyy)       EGM approval date: (///)         7. Redemption of shares       N/A         Redemption date :       (///)         (dd/mm/yyyy)       EGM approval date: (///)         8. Consideration issue At price :       State currency —         EGM approval date:       (///)         Issue and allotment date : (///)       Issue and allotment date : (///)         EGM approval date:       (///)         8. Consideration issue At price :       State currency —         EGM approval date:       (///)         EGM approval date:       (///)					)	/ /	(				
shares $(dd/mm/yyyy)$ EGM approval date: $(//)$ $(dd/mm/yyyy)$ $EGM$ approval date: $(dd/mm/yyyy)$ $(d/mm/yyyy)$ For each provention of shares $N/A$ Redemption date : $(//)$ $(dd/mm/yyyy)$ $EGM$ approval date : $(//)$ $(//)$ Redemption date : $(//)$ $(dd/mm/yyyy)$ $EGM$ approval date : $(//)$ $(//)$ $(dd/mm/yyyy)$ $EGM$ approval date : $(//)$ $(//)$ $(dd/mm/yyyy)$ $EGM$ approval date : $(//)$ $(//)$ $(d/mm/yyyy)$ $(//)$ $EGM$ approval date : $(//)$ $(d/mm/yyyy)$ $EGM$ approval date : $(//)$ $EGM$ approval date : $(//)$						<u>N/A</u>					
Class of shares $N/A$ Redemption of shares $N/A$ Redemption date : $(//)$ (dd/mm/yyyy)       EGM approval date:         (d/mm/yyyy)       EGM approval date:         (// )       EGM approval date:         (// )       EGM approval date:         (// )       EGM approval date:					)	/ /	(				6.
7. Redemption of shares       redeemed (Note 1)         7. Redemption of shares       Redemption date : $(//)$ (dd/mm/yyyy)       EGM approval date: $(//)$ EGM approval date: $(//)$ (//)         (dd/mm/yyyy)       EGM approval date: $(//)$ 8. Consideration issue At price : State currency       Issue and allotment date : $(//)$ EGM approval date: $(//)$					)	/ /	(	EGM approval date: (dd/mm/yyyy)			
7. Redemption of shares       redeemed (Note 1)         7. Redemption of shares       Redemption date : $(//)$ (dd/mm/yyyy)       EGM approval date: $(//)$ EGM approval date: $(//)$ (//)         (dd/mm/yyyy)       EGM approval date: $(//)$ 8. Consideration issue At price : State currency       Issue and allotment date : $(//)$ EGM approval date: $(//)$		_									
shares $(dd/mm/yyyy)$ EGM approval date: $(//)$ (dd/mm/yyyy) EGM approval date: $(//)$ (dd/mm/yyyy) 8. Consideration issue At price : State currency — Issue and allotment (//) EGM approval date: $(//)$ EGM approval date: $(//)$						<u>N/A</u>					
Book approvide date:       (dd/mm/yyyy)         (dd/mm/yyyy)					)	/ /	(	Redemption date : (dd/mm/yyyy)			7.
8. Consideration issue At price : State currency — Issue and allotment ( / / ) date : (dd/mm/yyyy) EGM approval date: ( / / )					)	/ /	(	EGM approval date: (dd/mm/yyyy)			
8. Consideration issue At price : State currency — Issue and allotment ( / / ) date : (dd/mm/yyyy) EGM approval date: ( / / )		_		-							
8. Consideration issue At price : currency date : (dd/mm/yyyy) EGM approval date: ( / / )						<u>N/A</u>					
					)	/ /	(			Consideration issue	8.
					)	/ /	(				
		-		-							

	For Main Board and GEM listed issuers						
	Type of Issue				No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month	
			Class of shares issuable $\frac{N/A}{(Note 1)}$	<u>4</u>			
9.	Capital reorganisation		Issue and allotment ( / / date : (dd/mm/yyyy)	)			
			EGM approval date: ( / / (dd/mm/yyyy)	)			
			Class of shares issuable $N/A$ ( <i>Note 1</i> )	<u>4</u>			
10.	Other (Please specify)	At price : State	Issue and allotment ( / / date : (dd/mm/yyyy)	)			
			EGM approval date: ( / / (dd/mm/yyyy)	)			
		Total E. (Ordinary shares) <u>N/A</u> (Preference shares) <u>N/A</u> (Other class) <u>N/A</u>					
I							

Total increase / (decrease) in ordinary shares during the month (i.e. Total of A to E):	(1)	Nil				
	(2)	N/A				
Total increase / (decrease) in preference shares during the month (i.e. Total of A to E):		N/A				
Total increase / (decrease) in other classes of shares during the month (i.e. Total of A to E):	N/A					
(These figures should be the same as the relevant figures under II above ("Movements in Issued Share Capital").)						

Remarks (if any):

Submit	tted by: Mr. Hon Kwok Ping Lawrence			
Title:	Company Secretary			
	(Director, Secretary or other duly authorised of	officer)		

Notes :

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- 1. State the class of shares (e.g. ordinary, preference or other).
- 2. *If there is insufficient space, please append the prescribed continuation sheet.*