Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Courage Marine Group Limited (勇利航業集團有限公司)

(incorporated in Bermuda with limited liability)
(Hong Kong Stock Code: 1145)
(Singapore Stock Code: E91.SI)

OVERSEAS REGULATORY ANNOUNCEMENT

This overseas regulatory announcement is a reproduction of the announcement made by Courage Marine Group Limited (the "Company") pursuant to the Listing Manual of the Singapore Exchange Securities Trading Limited. In compliance with Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Stock Exchange") (which requires a listed issuer to ensure that if securities of the listed issuer are also listed on other stock exchanges, the Stock Exchange shall be simultaneously informed of any information released to any of such other stock exchanges and that such information is released to the market in Hong Kong at the same time as it is released on other markets), please refer to the attached announcement on the next page issued on Singapore Exchange Securities Trading Limited on 2 November 2012.

By order of the Board

Courage Marine Group Limited

Hsu Chih-Chien

Chairman

Hong Kong, 2 November 2012

As at the date of this announcement, the managing director is Mr. Wu Chao-Huan, the Chairman and non-executive director is Mr. Hsu Chih-Chien, the non-executive directors are Mr. Sun Hsien-Long and Mr. Chang Shun-Chi, the independent non-executive directors are Mr. Lui Chun Kin, Gary, Mr. Sin Boon Ann and Mr. Chu Wen Yuan.

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Notic	Notice of a Substantial Shareholder's Interest *				
* Asterisks denote mandatory information					
Name of Announcer * COURAGE			E MARINE GROUP LIMITED		
Company Registration No. 36692		36692			
Anno	uncement submitted on behalf of	COURAG	E MARINE GROUP LIMITED		
	uncement is submitted with ect to *	COURAG	E MARINE GROUP LIMITED		
Anno	uncement is submitted by *	LEE PIH	PENG		
Desig	nation *	COMPAN	Y SECRETARY		
Date	& Time of Broadcast	02-Nov-2	2012 18:05:07		
Anno	uncement No.	00126			
>> A	Announcement Details				
CHARLES SALES SERVICES	details of the announcement start he	ere			
>> F	PART I [Please complete this pa	rt]			
1.	Date of notice to issuer *		02-11-2012		
2.	Name of <u>Substantial Shareholder</u> *	<	HSBC Finance (Netherlands)		
3.	Please tick one or more appropriat	e box(es):	*		
	Notice of a New Substantial S	hareholde	r's interest. [Please complete Part II and IV]		

>> F	PART II				
1.	Date of change of <u>Interest</u>		01-11-2012		
2.	Name of Registered Holder		Sea-Sea Marine Company Limited; Pilot Assets Group Limited		
3.	Circumstance(s) giving rise to the interest or change in interest		# Others		
	# Please specify details		Pilot Assets Group Limited ("PAGL"), which has direct interest of 0.636% of the shares in the listed company, is partially owned by Sea-Sea Marine Company Limited ("SSMC"), which has a direct interest of 13.419% of the shares in the listed company (and also the indirect interest of 0.636% held by PAGL).		
			SSMC is wholly owned by Besco Holdings Ltd, which is wholly held by HSBC International Trustee Limited in its capacity as trustee of a trust.		
			HSBC International Trustee Limited is, in turn, wholly owned by HSBC Private Banking Holdings (Suisse) SA, which was, in turn, wholly owned by HSBC Europe (Netherlands) BV.		
			As a result of a transfer by HSBC Europe (Netherlands) BV of all its shares in HSBC Private Banking Holdings (Suisse) SA to HSBC Finance (Netherlands), HSBC Finance (Netherlands) is now deemed to be a substantial shareholder of the listed company.		
4.	Information relating to shares held	d in the na	me of the Registered Holder		
	No. of <u>Shares</u> held before the ch	ange	0		
	As a percentage of issued share	capital	0 %		

	1		
	No. of Shares which are subject of this notice	148,818,611	
	As a percentage of issued share capital	14.055 %	
	Amount of consideration (excluding brokerage and stamp duties) per share paid or received	0	
	No. of Shares held after the change	148,818,611	
	As a percentage of issued share capital	14.055 %	
>>	PART III		
1.	Date of change of [Select Option]		
2.	The change in the percentage level	From % To %	
3.	Circumstance(s) giving rise to the interest or change in interest	[Select Option]	
	# Please specify details		
4.	A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:		
>>	PART IV		
4	1 Haldings of Substantial Sharpholder, including direct and deemed interest		

1. Holdings of <u>Substantial Shareholder</u>, including direct and deemed interest

	Direct	Deemed
No. of shares held before the change	0	0
As a percentage of issued share capital	0 %	0 %
No. of shares held after the change	0	148,818,611
As a percentage of issued share capital	0 %	14.055 %

Footnotes	•	

Attachments

Total size = **0** (2048K size limit recommended)

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Notice of <u>Cessation Of Substantial Shareholding</u> *				
* Asterisks denote mandatory information				
Name of Announcer * COURAGE MARINE GROUP LIMITED				
Company Registration No. 36692				
Announcement submitted on behalf of	COURAG	E MARINE GROUP LIMITED		
Announcement is submitted with respect to *	COURAG	E MARINE GROUP LIMITED		
Announcement is submitted by *	LEE PIH	PENG		
Designation *	COMPAN	IY SECRETARY		
Date & Time of Broadcast	02-Nov-2	2012 18:07:29		
Announcement No.	00130			
>> Announcement Details				
The details of the announcement start he	ere			
>> PART I [Please complete this pa	rt]			
1. Date of notice to issuer *		02-11-2012		
2. Name of <u>Substantial Shareholder</u> *	¢	HSBC Bank Plc		
Please tick one or more appropriat	e box(es):	· *		
Notice of a Change in the Percomplete Part III and IV]	Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]			
>> PART II				
Date of change of [Select Option]				
Name of Registered Holder				
Circumstance(s) giving rise to the interest or change in interest		[Select Option]		
# Please specify details				
4. Information relating to shares held in the name of the Registered Holder				
No. of [Select Option] held before the change				
As a percentage of issued share	capital	%		
No. of N.A. which are subject notice	t of this			
As a percentage of issued share	capital	%		
Amount of consideration (or brokerage and stamp duties) paid or received	excluding per share			
No. of N.A. held after the change	e			
As a percentage of issued share	capital	%		

>> PART III			
Date of change of <u>Interest</u>	01-11-2012		
The change in the percentage level	From 14.055 % To 0 %		
Circumstance(s) giving rise to the interest or change in interest	# Others		
# Please specify details	Pilot Assets Group Limited ("PAGL"), which has direct interest of 0.636% of the shares in the listed company, is partially owned by Sea-Sea Marine Company Limited ("SSMC"), which has a direct interest of 13.419% of the shares in the listed company (and also the indirect interest of 0.636% held by PAGL). SSMC is wholly owned by Besco Holdings Ltd, which is wholly held by HSBC International Trustee Limited in its capacity as trustee of a trust. HSBC International Trustee Limited is, in turn, wholly owned by HSBC Private Banking Holdings (Suisse) SA, which was, in turn, wholly owned by HSBC Europe (Netherlands) BV, which is, in turn, wholly owned by HSBC Bank Plc. As a result of a transfer by HSBC Europe (Netherlands) BV of all its shares in HSBC Private Banking Holdings (Suisse) SA to HSBC Finance (Netherlands),		
	HSBC Europe (Netherlands) BV is no longer deemed to be a substantial shareholder of the listed company. As a result, HSBC Bank Plc is also no longer deemed to be a substantial shareholder of the listed company.		
A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	The change in percentage level is the result of one transaction.		
	Date of change of Interest The change in the percentage level Circumstance(s) giving rise to the interest or change in interest # Please specify details A statement of whether the change in the percentage level is the result of a		

>> PART IV

 $\label{thm:continuous} \mbox{Holdings of $\underline{\mbox{Substantial Shareholder}}$, including direct and deemed interest:}$

	Direct	Deemed
No. of shares held before the change	0	148,818,611
As a percentage of issued share capital	0 %	14.055 %
No. of shares held after the change	0	0
As a percentage of issued share capital	0 %	0 %

Footnotes

Attachments

Total size = **0** (2048K size limit recommended)

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* Asteriats denote mandatory information Name of Announcer* Company Registration No. 36692 Announcement submitted on behalf of COURAGE MARINE GROUP LIMITED Announcement is submitted with COURAGE MARINE GROUP LIMITED Announcement is submitted with COURAGE MARINE GROUP LIMITED Designation * COURAGE MARINE GROUP LIMITED Announcement is submitted by * LEE PIH PENG Designation * COMPANY SECRETARY Date & Time of Broadcast 02-Nov-2012 18:10:52 Announcement No. 00133 >> Announcement Details The details of the announcement start here >> PARKT I [Please complete this part] 1. Date of indice to issuer * Court of the announcement start here >> PRAKT I [Please complete this part] 1. Date of rotice to issuer * HEBC Europe (Netherlands) BV Please tick one or more appropriate box(es): * • Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV] >> PART II 1. Date of change of [Select Option] 2. Name of Registered Holder 3. Circumstance(s) giving rise to the interest or change in interest # Please specify details 4. Information relating to shares held in the name of the Registered Holder As a percentage of issued share capital % Annount of consideration (excluding part of this holde) As a percentage of issued share capital % Annount of consideration (excluding part of the capital of the consideration (excluding part of the capital of the	Notice of Cessation Of Substantial Shareholding *				
Company Registration No. 36692 Announcement submitted on behalf of COURAGE MARINE GROUP LIMITED Announcement is submitted with respect to ** Announcement is submitted by ** LEE PIH PENG Designation ** COMPANY SECRETARY Date & Time of Broadcast 02-Nov-2012 18:10:52 Announcement No. 00133 >> Announcement No. 00133 >> Announcement Details The details of the announcement start here >> > PART I [Please complete this part] 1. Date of notice to issuer * 02-11-2012 2. Name of Substantial Shareholder * HSBC Europe (Netherlands) BV 3. Please tick one or more appropriate box(es): *	* Asterisks denote mandatory information				
Announcement is submitted on behalf of COURAGE MARINE GROUP LIMITED Announcement is submitted with respect to * Announcement is submitted with COURAGE MARINE GROUP LIMITED Designation * COMPANY SECRETARY Date & Time of Broadcast O2-Nov-2012 18:10:52 Announcement No. Dots & Time of Broadcast O2-Nov-2012 18:10:52 >> Announcement Details The details of the announcement start here >> PART I [Please complete this part] 1. Date of notice to issuer * 1. Date of notice to issuer * 1. Please tick one or more appropriate box(es): * 1. Please tick one or more appropriate box(es): * 1. Date of change of [Select Option] 2. Name of Registered Holder 3. Circumstance(s) giving rise to the interest of Please specify details 4. Information relating to shares held in the name of the Registered Holder No. of [Select Option] held before the change As a percentage of issued share capital No. of N.A. which are subject of this notice As a percentage of issued share capital No. of N.A. which are subject of this notice As a percentage of issued share capital No. of N.A. which are subject of this notice As a percentage of issued share capital No. of N.A. which are subject of this notice As a percentage of issued share capital No. of N.A. held after the change No. of N.A. held after the cha	Name of Announcer * COURAGE MARINE GROUP LIMITED				
Announcement is submitted with respect to * Announcement is submitted by * LEE PIH PENG Designation * COMPANY SECRETARY Date & Time of Broadcast O2-Nov-2012 18:10:52 Announcement No. O0133 >> Announcement Details The details of the announcement start here >> PART I (Please complete this part) 1. Date of notice to issuer * O2-11-2012 1. Name of Substantial Shareholder * Please tick one or more appropriate box(es): * Oxide Part III and IV] >> PART II Date of change of [Select Option] Name of Registered Holder 3. Circumstance(s) giving rise to the interest or change in interest and respectively details # Please specify details Information relating to shares held in the name of the Registered Holder No. of [Select Option] held before the change As a percentage of issued share capital No. of N.A. which are subject of this notice As a percentage of issued share capital Amount of consideration (excluding brokeage and stamp duties) per share paid or received No. of N.A. held after the change OXIDER SECRETARY COMPANY SECRETARY OXIDER SECR	Company Registration No. 366				
Announcement is submitted by * LEE PIH PENG Designation * COMPANY SECRETARY Date & Time of Broadcast 02-Nov-2012 18:10:52 Announcement No. 00133 >> Announcement Details The details of the announcement start here >> PART I (Please complete this part)	Announcement submitted on behalf of	COURAG	E MARINE GROUP LIMITED		
Designation * COMPANY SECRETARY Date & Time of Broadcast 02-Nov-2012 18:10:52 Announcement No. 00133 >> Announcement Details The details of the announcement start here >> PART I [Please complete this part] 1. Date of notice to issuer *		COURAG	E MARINE GROUP LIMITED		
Date 8, Time of Broadcast Announcement No. Dota	Announcement is submitted by *	LEE PIH	PENG		
Announcement No. >> Announcement Details The details of the announcement start here >> PART I [Please complete this part] 1. Date of notice to issuer *	Designation *	COMPAN	IY SECRETARY		
>> Announcement Details The details of the announcement start here >> PART II [Please complete this part] 1. Date of notice to issuer *	Date & Time of Broadcast	02-Nov-2	2012 18:10:52		
The details of the announcement start here >> PART I [Please complete this part] 1. Date of notice to Issuer *	Announcement No.	00133			
The details of the announcement start here >> PART I [Please complete this part] 1. Date of notice to Issuer *	>> Announcement Details				
1. Date of notice to issuer *	The details of the announcement start he	ere			
2. Name of Substantial Shareholder * HSBC Europe (Netherlands) BV 3. Please tick one or more appropriate box(es): * Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV] >> PART II 1. Date of change of [Select Option] 2. Name of Registered Holder 3. Circumstance(s) giving rise to the interest or change in interest or change in interest # Please specify details 4. Information relating to shares held in the name of the Registered Holder No. of [Select Option] held before the change As a percentage of issued share capital No. of N.A. which are subject of this notice As a percentage of issued share capital Amount of consideration (excluding brokerage and stamp duties) per share paid or received No. of N.A. held after the change	>> PART I [Please complete this pa	rt]			
3. Please tick one or more appropriate box(es): * ■ Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV] >> PART II 1. Date of change of [Select Option] 2. Name of Registered Holder 3. Circumstance(s) giving rise to the interest or change in interest or change in interest # Please specify details 4. Information relating to shares held in the name of the Registered Holder No. of [Select Option] held before the change As a percentage of issued share capital No. of N.A. which are subject of this notice As a percentage of issued share capital Amount of consideration (excluding brokerage and stamp duties) per share paid or received No. of N.A. held after the change			02-11-2012		
Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV] Date of change of [Select Option] Name of Registered Holder Circumstance(s) giving rise to the interest or change in interest or change in interest # Please specify details Information relating to shares held in the name of the Registered Holder No. of [Select Option] held before the change As a percentage of issued share capital No. of N.A. which are subject of this notice As a percentage of issued share capital Amount of consideration (excluding brokerage and stamp duties) per share paid or received No. of N.A. held after the change	2. Name of <u>Substantial Shareholder</u> *		HSBC Europe (Netherlands) BV		
complete Part III and IV] >> PART II 1. Date of change of [Select Option] 2. Name of Registered Holder 3. Circumstance(s) giving rise to the interest or change in interest # Please specify details 4. Information relating to shares held in the name of the Registered Holder No. of [Select Option] held before the change As a percentage of issued share capital No. of N.A. which are subject of this notice As a percentage of issued share capital Amount of consideration (excluding brokerage and stamp duties) per share paid or received No. of N.A. held after the change	Please tick one or more appropriate	e box(es)	:*		
1. Date of change of [Select Option] 2. Name of Registered Holder 3. Circumstance(s) giving rise to the interest or change in interest # Please specify details 4. Information relating to shares held in the name of the Registered Holder No. of [Select Option] held before the change As a percentage of issued share capital No. of N.A. which are subject of this notice As a percentage of issued share capital Amount of consideration (excluding brokerage and stamp duties) per share paid or received No. of N.A. held after the change					
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2. Name of Registered Holder 3. Circumstance(s) giving rise to the interest or change in interest # Please specify details 4. Information relating to shares held in the name of the Registered Holder No. of [Select Option] held before the change As a percentage of issued share capital No. of N.A. which are subject of this notice As a percentage of issued share capital Amount of consideration (excluding brokerage and stamp duties) per share paid or received No. of N.A. held after the change					
or change in interest # Please specify details 4. Information relating to shares held in the name of the Registered Holder No. of [Select Option] held before the change As a percentage of issued share capital No. of N.A. which are subject of this notice As a percentage of issued share capital Amount of consideration (excluding brokerage and stamp duties) per share paid or received No. of N.A. held after the change					
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brokerage and stamp duties) per share paid or received No. of N.A. held after the change	As a percentage of issued share of	capital	%		
	brokerage and stamp duties) p				
As a percentage of issued share capital %	No. of N.A. held after the change	!			
	As a percentage of issued share of	capital	%		

>> PART III Date of change of Interest 01-11-2012 1. 2. The change in the percentage level From 14.055 % To 0 % 3. Circumstance(s) giving rise to the interest # Others or change in interest # Please specify details Pilot Assets Group Limited ("PAGL"), which has direct interest of 0.636% of the shares in the listed company, is partially owned by Sea-Sea Marine Company Limited ("SSMC"), which has a direct interest of 13.419% of the shares in the listed company (and also the indirect interest of 0.636% held by PAGL). SSMC is wholly owned by Besco Holdings Ltd, which is wholly held by HSBC International Trustee Limited in its capacity as trustee of a trust. HSBC International Trustee Limited is, in turn, wholly owned by HSBC Private Banking Holdings (Suisse) SA, which was, in turn, wholly owned by HSBC Europe (Netherlands) BV. As a result of a transfer by HSBC Europe (Netherlands) BV of all its shares in HSBC Private Banking Holdings (Suisse) SA to HSBC Finance (Netherlands), HSBC Europe (Netherlands) BV is no longer deemed to be a substantial shareholder of the listed company. A statement of whether the change in the The change in percentage is the result of one transaction. percentage level is the result of a

>> PART IV

1. Holdings of Substantial Shareholder, including direct and deemed interest:

transaction or a series of transactions:

	Direct	Deemed
No. of shares held before the change	0	148,818,611
As a percentage of issued share capital	0 %	14.055 %
No. of shares held after the change	0	0
As a percentage of issued share capital	0 %	0 %

Footnotes

Attachments

Total size = **0** (2048K size limit recommended)

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