

Monthly Return of Equity Issuer on Movements in Securities

For the month ended (dd/mm/yyyy) :		30/11/2016						
To : Hong Kong Exchanges and Clearing Limited								
Name of Issuer Date Submitted	Courage 01/12/20	Marine Group Lir	nited					
I. Movements in Authorised S	Share Ca	pital						
1. Ordinary Shares								
(1) Stock code :1145	_Descrip	tion :						
		No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)				
Balance at close of precedin	g month_	1,000,000,000	US\$0.18	US\$180,000,000				
Increase/(decrease)	-	Nil		Nil				
Balance at close of the mont	h _	1,000,000,000	US\$0.18	US\$180,000,000				
(2) Stock code : N/A	_Descrip	tion :						
		No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)				
Balance at close of precedin	g month_							
Increase/(decrease)	-							
Balance at close of the mont	h _							

N/A Descript	tion :								
	No. of preference shares	(State	Authorised share capital (State currency)						
Balance at close of preceding month									
_									
e month _									
hares									
N/A Descript	tion :								
	No. of other classes of shares	(State	Authorised share capital (State currency)						
eceding month_									
_									
e month _									
Total authorised share capital at the end of the month (State currency): US\$180,000,000									
ed Share Capita	I								
	-	•							
(1)	(2)	shares	classes of shares						
127,058,928	N/A	N/A	N/A						
Nil	N/A	N/A	N/A						
127,058,928	N/A	N/A	N/A						
	eceding month_ e month _ eceding month_ eceding month_ e month _ e and Share Capita No. of ordin (1) 127,058,928 Nil	No. of preference shares ecceding month e month No. of other classes of shares ecceding month e month e capital at the end of the month ed Share Capital No. of ordinary shares (1) (2) 127,058,928 N/A Nil N/A	No. of preference shares currency) ecceding month e month No. of other classes of shares currency) ecceding month Le month No. of other classes of shares currency) ecceding month E month Le						

III. Details of Movements in Issued Share Capital

Share Options (under Share Option Schemes of the Issuer) No. of new shares of No. of new shares of Particulars of share option issuer issued during issuer which may be scheme the month pursuant issued pursuant including EGM thereto thereto as at close of Movement during the month approval date the month (dd/mm/yyyy) and class of shares issuable Granted Exercised Cancelled Lapsed 1. N/A shares (Note 1) 2. N/A shares (Note 1) 3. N/A shares (Note 1) Total A. (Ordinary shares) N/A (Preference shares) N/A (Other class) N/A Total funds raised during the month from exercise of options (State currency) N/A

Warrants to Issue Shares of the	e Issuer which	are to be List	ed			
Description of warrants (Date of expiry - dd/mm/yyyy)	Currency of nominal value	Nominal valu at close of preceding month	e Exercised during the month	Nominal value at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. N/A						
(/ /) Stock code (if listed) Class of shares issuable (Note 1)						
Subscription price						
EGM approval date (if applicable) (dd/mm/yyyy) 2. N/A	(/ /)				
						_
(/ /) Stock code (if listed) Class of shares issuable (Note 1) Subscription price						
EGM approval date (if applicable) (dd/mm/yyyy) 3. N/A	(/ /)	_			
<u> </u>						
EGM approval date (if applicable) (dd/mm/yyyy))				
-						
(/ /) Stock code (if listed) Class of shares						
Subscription price EGM approval date (if applicable) (dd/mm/yyyy)	(/ /)	_			
		Tota	ID (Ordina	ary charac)	N/A	
		Tota	(Preferen	ary shares) ce shares) other class)	N/A N/A N/A	- -

Class and description	Currency o amount outstanding	Amoun of close preced	of Converted ing during the	Amount at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. N/A						
	<u></u>					
Stock code (if listed) Class of shares						
issuable (Note 1)						
Subscription price						
EGM approval date						
(if applicable)	(,				
(dd/mm/yyyy)) 2. N/A	(/ /)				
2. N/A	<u>—</u>					
	<u>—</u>					
Stock code (if listed)	_					_
Class of shares						
issuable (Note 1)						
Subscription price EGM approval date						
(if applicable)						
(dd/mm/yyyy)	(/ /)				
3. N/A	<u>—</u>					
	<u>—</u>					
Stock code (if listed)						-
Class of shares						
issuable (Note 1)						
Subscription price						
EGM approval date (if applicable)						
	(/ /)				
4. N/A	,	<u>, </u>				
	<u></u>					
Stock code (if listed)						
Class of shares issuable (Note 1)						
Subscription price						
EGM approval date						
(if applicable)	, , ,	`				
(dd/mm/yyyy)	(/ /)	Total C (Ordina	ary oboros)	N/A	
			Total C. (Ordina	ice shares)	N/A	_
				other class)	N/A	=

Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

opinione (cancer animal animal opinione)		
Full particulars including EGM approval date (dd/mm/yyyy), if applicable, and class of shares issuable:	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
	.	
1. N/A	Nil	
	1	
shares (Note 1)		
		-
O N/A		
2. N/A		
	1	
	1	
shares (Note 1)		
3. N/A		
J. IVA	1	
(/ /)	1	
oborco (Note 1)	-	
shares (Note 1)		<u> </u>
Total D. (Ordinary shares)	N/A	
(Preference shares)	N/A	-
		_
(Other class)	N/A	
		=

Ot	her Movements	in Issued Sha	are Capital					
	Type of Issue						No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
	1 / 10000			Class of shares				
				Class of shares issuable (Note 1)				
1.	Rights issue	At price :	State currency ———	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
				EGM approval date: (dd/mm/yyyy)	(/ /)		.
							N/A	N/A
				Class of shares				
			State	issuable (Note 1)	(/ /	١		
2.	Open offer	At price :	currency	Issue and allotment date : (dd/mm/yyyy)	(,		
				EGM approval date: (dd/mm/yyyy)	(/ /)		
							N/A	N/A
				Class of shares issuable (Note 1)				
3.	Placing	At price :	State	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
				EGM approval date:	(/ /)		
				(dd/mm/yyyy)	(/ /	,	N/A	N/A
				Class of shares issuable (Note 1)				
4.	Bonus issue			Issue and allotment date : (dd/mm/yyyy)	(/ /)		
ι-τ.	201143 13346			EGM approval date: (dd/mm/yyyy)	(/ /)		
							N/A	N/A
							N/A	N/.

Class of shares Issue and allotment Is		Type of Issue						No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
5. Scrip dividend At price : State currency									
Class of shares				State	,				
Class of shares	5.	Scrip dividend	At price :			(/ /)		
Class of shares Cancellation date : (dd/mm/yyyy)						(/ /)		
Tepurchase Tep								N/A	N/A
6. Repurchase of shares Cancellation date : (dd/mm/yyyy)									
Shares	6	Popurchasa of							
Class of shares	0.					(/ /)		
Class of shares redeemed (Note 1) 7. Redemption of shares						(/ /)		
redeemed (Note 1) 7. Redemption of shares Redemption date: (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy) N/A N/A Class of shares issuable (Note 1) Issue and allotment date: (dd/mm/yyyy) 8. Consideration issue At price: State currency EGM approval date: (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy) (/ /) EGM approval date: (dd/mm/yyyy)								N/A	N/A
shares (dd/mm/yyyy) (/ /) EGM approval date: (/ /) M/A N/A Class of shares ——— issuable (Note 1) Issue and allotment date: (dd/mm/yyyy) (/ /) 8. Consideration At price: State currency EGM approval date: (dd/mm/yyyy)									
Class of shares ————————————————————————————————————	7.					(/ /)		
Class of shares ————————————————————————————————————					EGM approval date:	(/ /)		
issuable (Note 1) Issue and allotment date: (dd/mm/yyyy) (/ /) 8. Consideration At price: State issue EGM approval date: (dd/mm/yyyy) ———					(0,,,,,,,			N/A	N/A
State State State State State State State (dd/mm/yyyy) (/ /)									
8. Consideration At price: State issue EGM approval date: (dd/mm/yyyy) (/ /) ————————————————————————————————									
issue At price : currency (dd/mm/yyyy) (/ /) ———	Ω	Consideration		State	 date : (dd/mm/yyyy)	(/ /)		
	0.		At price :		EGM approval date: (dd/mm/yyyy)	(/ /)		
N/A N/A									
								N/A	N/A

Type of Issue				No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	0, ,				
	Class of shares issuable (Note 1)				
9. Capital reorganisation	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
	EGM approval date: (dd/mm/yyyy)	(/ /)		
	(dd/IIIII/yyyy)		,	N/A	N/A
	Class of shares				
	issuable (Note 1)				
10. Other (Please specify) At price : State currency	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
	EGM approval date: (dd/mm/yyyy)	(/ /)	N/A	N/A
	Total E				
	(Prefe	sha rence sha	ares) ares)	N/A N/A	
	(1.1010	(Other c		N/A	
				N I I	
Total increase / (decrease) in ordinary shares dur	ring the month (i.e. Total o	of A to E):	(1)		
			(2)		
Total increase / (decrease) in preference shares of	,			N/A	
Total increase / (decrease) in other classes of shall E):	ares during the month (i.e	. Total of	A to	N/A	A
(These figures should be the same as the relevan Capital").)	nt figures under II above (("Moveme	ents ii	n Issued Share)

Remarks (if any):
Submitted by: Mr. Hon Kwok Ping, Lawrence
Title: Company Secretary (Director, Secretary or other duly authorised officer)

Notes:

- 1. State the class of shares (e.g. ordinary, preference or other).
- 2. If there is insufficient space, please append the prescribed continuation sheet.