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(Incorporated in Bermuda with limited liability)
(Hong Kong Stock Code: 1145)
(Singapore Stock Code: ATL.SI)

CHANGE OF NAME OF PRINCIPAL SHARE REGISTRAR IN BERMUDA

The Board of Directors (the "Board") of Courage Marine Group Limited (the "Company") hereby announces that the name of the Company's principal share registrar in Bermuda has been changed from "Codan Services Limited" to "Conyers Corporate Services (Bermuda) Limited" with effect from 1 April 2017.

The address of the Company's principal share registrar in Bermuda remains unchanged.

By Order of the Board

Courage Marine Group Limited

Sue Ka Lok

Chairman

Hong Kong, 3 April 2017

As at the date of this announcement, the Board comprises Mr. Sue Ka Lok (Chairman) and Ms. Chan Yuk Yee as Executive Directors and Mr. Ngiam Zee Moey, Mr. Zhou Qijin and Mr. To Yan Ming, Edmond as Independent Non-executive Directors.