

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



COURAGE MARINE GROUP LIMITED
勇利航業集團有限公司

(Incorporated in Bermuda with limited liability)

(Hong Kong Stock Code: 1145)

(Singapore Stock Code: ATL.SI)

FURTHER DELAY IN DESPATCH OF CIRCULAR
MAJOR TRANSACTION
DISPOSAL OF VESSEL – MV ZORINA

References are made to (i) the announcement (the “**Announcement**”) issued by Courage Marine Group Limited (the “**Company**”) dated 8 February 2017 in relation to the disposal of a vessel named “MV Zorina”, being a major transaction for the Company (the “**Major Transaction**”); and (ii) the announcements of the Company dated 28 February 2017 and 17 March 2017 (the “**Delay Announcements**”) in relation to the delay in despatch of the circular in relation to the Major Transaction (the “**Circular**”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

Further to the Delay Announcements, as additional time is required for the preparation and finalisation of certain information to be included in the Circular, it is expected that the despatch date of the Circular will be further postponed to a date on or before 28 April 2017.

By Order of the Board
Courage Marine Group Limited
Sue Ka Lok
Chairman

Hong Kong, 11 April 2017

As at the date of this announcement, the Board comprises Mr. Sue Ka Lok (Chairman) and Ms. Chan Yuk Yee as Executive Directors and Mr. Ngiam Zee Moey, Mr. Zhou Qijin and Mr. To Yan Ming, Edmond as Independent Non-executive Directors.