

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



COURAGE MARINE GROUP LIMITED

勇利航業集團有限公司

(Incorporated in Bermuda with limited liability)

(Hong Kong Stock Code: 1145)

(Singapore Stock Code: ATL.SI)

OVERSEAS REGULATORY ANNOUNCEMENT

The announcement is published pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Courage Marine Group Limited (the “**Company**”) has published an announcement regarding “Share Subdivision – Completion of Share Subdivision” on the website of the Singapore Exchange Securities Trading Limited on 6 July 2017, the full text of which is set out on the next page for information purpose only.

By Order of the Board
Courage Marine Group Limited
Sue Ka Lok
Chairman

Hong Kong, 6 July 2017

As at the date of this announcement, the Board comprises Mr. Sue Ka Lok (Chairman), and Ms. Chan Yuk Yee as Executive Directors and Mr. Ngiam Zee Moey, Mr. Zhou Qijin and Mr. To Yan Ming, Edmond as Independent Non-executive Directors.



COURAGE MARINE GROUP LIMITED

勇利航業集團有限公司

(Incorporated in Bermuda with limited liability)

(Hong Kong Stock Code: 1145)

(Singapore Stock Code: ATL.SI)

SHARE SUBDIVISION – COMPLETION OF SHARE SUBDIVISION

The Board of Directors (the “**Board**”) of Courage Marine Group Limited (the “**Company**”) refers to the Company’s announcements dated 6 June 2017, 12 June 2017 and 28 June 2017 and the circular to the shareholders of the Company (the “**Shareholder(s)**”) dated 12 June 2017 (the “**Circular**”) relating to the share subdivision of every one (1) existing share in the capital of the Company into three (3) subdivided shares (the “**Share Subdivision**”). Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as defined in the Circular.

COMPLETION OF SHARE SUBDIVISION

The Board wishes to announce that pursuant to the completion of the Share Subdivision, the authorised share capital of the Company has become US\$180,000,000 divided into 3,000,000,000 Subdivided Shares with par value of US\$0.06 each, of which 457,376,784 Subdivided Shares are in issue and are credited as fully paid.

The Register of Members of the Company and the Depository Register will be updated to reflect the number of Shares on a post-Share Subdivision basis held by each Shareholder/Depositor based on the number of Shares held by that Shareholder/Depositor as at the SGX-ST Books Closure Date (5 July 2017).

By Order of the Board
Courage Marine Group Limited
Sue Ka Lok
Chairman
6 July 2017