

Monthly Return of Equity Issuer on Movements in Securities

For the month ended (dd/mm/yyyy) :	31/3/2018		
To : Hong Kong Exchanges ar	nd Clearing Limited		
-	Courage Investment Grou 03/04/2018	up Limited	
I. Movements in Authorised Sh	hare Capital		
1. Ordinary Shares			
(1) Stock code :1145	Description :	Ordinary	Shares
	No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding	month 3,000,000,000	US\$0.06	US\$180,000,000
Increase/(decrease)	Nil		N/A
Balance at close of the month	3,000,000,000	US\$0.06	US\$180,000,000
(2) Stock code : N/A	Description :		
	No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding	month		
Increase/(decrease)			
Balance at close of the month			

Stock code :	N/A Descrip	tion :		
		No. of preference shares	(State	Authorised share capital (State currency)
Balance at close of pr	eceding month_			
Increase/(decrease)	-			
Balance at close of th	e month			
3. Other Classes of Sh	nares			
Stock code :	N/A Descrip	tion :		
		No. of other classes of shares	(State	Authorised share capital (State currency)
Balance at close of pr	eceding month_			
Increase/(decrease)	-			
Balance at close of th	e month _			
Total authorised shar (State currency):	e capital at the e	end of the month	n US\$	180,000,000
II. Movements in Issue	ed Share Capital	ľ		
	No. of ordir	nary shares (2)	No of preference shares	No. of other classes of shares
Balance at close of preceding month	457,376,784	N/A	N/A	N/A
Increase/ (decrease) during the month	Nil	N/A	N/A	N/A
Balance at close of the month	457,376,784	N/A	N/A	N/A

2. Preference Shares

III. Details of Movements in Issued Share Capital

Share Options (unde	er Snare Opt	ion Schemes c	of the issuer)			
Particulars of						No. of new shares of
share option scheme					the month pursuant	issuer which may be issued pursuant
including EGM	,	Marrama and driving			thereto	thereto as at close of
approval date		Movement duri	ng the month		_	the month
(dd/mm/yyyy) and						
class of shares						
issuable	Granted	Exercised	Cancelled	Lapsed		
1. N/A						
(/ /)						
shares						
(Note 1)	_					
2. N/A						
(/ /)						
shares						
(Note 1)						
3. N/A						
(/ /)						
shares						
(Note 1)						
		Tota	al A. (Ordina			
			(Preference		N/A	
			(Ot	her class)	N/A	
Total funds raised du	uring the mo	nth from exerc	ise			
of options (State cur	rency)			N/A		
1						

Warrants to Issue Shares of the	Issuer which	are to be Listed	<u> </u>			
Description of warrants (Date of expiry - dd/mm/yyyy)	Currency of nominal value	Nominal value at close of preceding month	Exercised during the month	Nominal value at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. N/A						
				<u> </u>		_
(/ /) Stock code (if listed)						
Class of shares			_ ,			
issuable (Note 1)			_			
Subscription price			_			
EGM approval date						
(if applicable) (dd/mm/yyyy)	()				
2. N/A	(1 1)	_			
Z. 1977						
(/ /)						
Stock code (if listed)			_			
Class of shares						
			=			
Subscription price EGM approval date			_			
(if applicable)						
(dd/mm/yyyy)	(/ /)	_			
3. N/A						
(/ /)						
Stock code (if listed) Class of shares			_			
inguishin (Nata 1)						
Cubaccintian maiss			_			
EGM approval date			=			
(if applicable)	, , ,	,				
	(/ /)	_			
4. N/A						
(/ /)						-
Stock code (if listed)						
Class of shares			_			
			_			
Subscription price			_			
EGM approval date (if applicable)						
(dd/mm/yyyy)	(/ /)				
	•	,	_			
		Total		ary shares)	N/A	_
			•	ice shares)	N/A	_
			(C	Other class)	N/A	

Convertibles (i.e. Convertible	into Shares	of the	e Issuer whicl	h are to be Liste	ed)		
Class and description	Currency amount outstandi	t	Amount at close of preceding month	Converted during the month	Amount at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. N/A							
Stock code (if listed)							
Class of shares issuable (Note 1)							
Subscription price							
EGM approval date							
(if applicable)							
(dd/mm/yyyy))	(/ /)					
2. N/A	<u> </u>						
-							
Stock code (if listed)							-
Class of shares							
issuable (Note 1)							
Subscription price							
EGM approval date							
(if applicable) (dd/mm/yyyy)	(/ /)					
3. N/A	(, ,						
							
	_						
Stock code (if listed)							
Class of shares							
issuable (Note 1) Subscription price							
EGM approval date							
(if applicable)							
(dd/mm/yyyy)	(/ /)					
4. N/A	<u> </u>						
-							
Stock code (if listed)	<u> </u>						
Class of shares							
issuable (Note 1)							
Subscription price							
EGM approval date							
(if applicable) (dd/mm/yyyy)	(/ /)					
	\ ' '			Total C. (Ordina	arv shares)	N/A	
				•	ce shares)	N/A	_
				•	ther class)	N/A	_

Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

Full particulars including EGM appr if applicable, and class of shares is	oval date (dd/mm/yyyy), suable:	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. N/A		Nil	
	shares (Note 1)		
-	5.1a. 55 (1.15t5 1)		
2. N/A			
	shares (Note 1)		
	Shares (Note 1)		
3. N/A			
	(/ /)		
	shares (Note 1)		
-	Total D. (Ordinary shares)	N/A	
	(Preference shares)	N/A	
	(Other class)	N/A	
	,		

Oth	ner Movements	in Issued Sha	are Capital					
	Type of Issue						No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			Class of shares				
				issuable (Note 1)				
1.	Rights issue	At price :	State currency ———	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
				EGM approval date: (dd/mm/yyyy)	(/ /)		
				(44////////////////////////////////////			N/A	N/A
				Class of shares issuable (Note 1)				
2.	Open offer	At price :	State currency	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
				EGM approval date: (dd/mm/yyyy)	(/ /)		
							N/A	N/A
				Class of shares issuable (Note 1)				
3.	Placing	At price :	State	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
				EGM approval date: (dd/mm/yyyy)	(/ /)		
				(dd///////yyyy)			N/A	N/A
				Class of shares issuable (Note 1)				
4	Danie ir			Issue and allotment date : (dd/mm/yyyy)	(/ /)		
4.	Bonus issue			EGM approval date: (dd/mm/yyyy)	(/ /)		
							N/A	N/A
1								

	Type of Issue						No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
5.	Scrip dividend	At price :	State currency	Class of shares issuable (Note 1) Issue and allotment date: (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy)	(/ /)	N/A	N/A
6.	Repurchase of shares			Class of shares repurchased (Note 1) Cancellation date: (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy)	(/ /)	N/A	N/A
7.	Redemption of shares			Class of shares redeemed (Note 1) Redemption date: (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy)	(/ /)	N/A	N/A
8.	Consideration issue	At price :	State currency	Class of shares issuable (Note 1) Issue and allotment date: (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy))	N/A	N/A

Type of Issue			No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				
	Class of shares issuable (<i>Note 1</i>)			
9. Capital reorganisation	Issue and allotment date : (dd/mm/yyyy) (/	/)		
	EGM approval date:	/)		
	(dd/mm/yyyy) (/	,	N/A	N/A
	Class of shares issuable (Note 1)			
10. Other (Please specify) At price : State currency	Issue and allotment date : (dd/mm/yyyy) (/	/)		
	EGM approval date: (dd/mm/yyyy) (/	/)	N/A	N/A
	Total E. (Ordinary	/	
	(Preference	shares)N/A	
		er class		
			1) N/	^
Total increase / (decrease) in ordinary shares de	uring the month (i.e. Total of A t	o E): (1)	
		(2) N/	
Total increase / (decrease) in preference shares	• ,	•	N/	
Total increase / (decrease) in other classes of s E):	hares during the month (i.e. Tot	al of A to) N/	A
(These figures should be the same as the relevance (Tapital").)	ant figures under II above ("Mo	vements	in Issued Shar	е

Remarks (if any):
Submitted by: Hon Kwok Ping, Lawrence
Title: Company Secretary (Director, Secretary or other duly authorised officer)

Notes:

- 1. State the class of shares (e.g. ordinary, preference or other).
- 2. If there is insufficient space, please append the prescribed continuation sheet.