

Monthly Return of Equity Issuer on Movements in Securities

For the month ended (dd/mm/yyyy) :31/08/2018

To : Hong Kong Exchanges and Clearing Limited

| Name of Issuer | Courage Investment Group Limited |
|----------------|----------------------------------|
| Date Submitted | 04/09/2018 |

I. Movements in Authorised Share Capital

| 1. Ordinary Shares | | | |
|-------------------------------------|---------------------------|----------------------------------|---|
| (1) Stock code : <u>1145</u> Descri | iption : Ordinat | ry Shares | _ |
| | No. of ordinary shares | Par value (State currency) | Authorised share capital (State currency) |
| Balance at close of preceding month | 3,000,000,000 | US\$0.06 | US\$180,000,000 |
| Increase/(decrease) | Nil | | N/A |
| Balance at close of the month | 3,000,000,000 | US\$0.06 | US\$180,000,000 |
| (2) Stock code : <u>N/A</u> Descri | iption : | | |
| | No. of ordinary shares | Par value (State currency) | Authorised share capital (State currency) |
| Balance at close of preceding month | | | |
| Increase/(decrease) | | | |
| Balance at close of the month | | | |

2. Preference Shares

| Stock code : | N/A | Descrip | otion : | | |
|-----------------------|-------------|---------|--------------------------|----------------------------------|---|
| | | | No. of preference shares | Par value (State currency) | Authorised share capital (State currency) |
| Balance at close of | preceding 1 | month | | | |
| Increase/(decrease) | | | | | |
| Balance at close of t | the month | | | | |

3. Other Classes of Shares

| Stock code : | N/A | _Descrip | otion : | | |
|---------------------|---------------|----------|--------------------------------|----------------------------------|---|
| | | | No. of other classes of shares | Par value (State currency) | Authorised share capital (State currency) |
| Balance at close of | f preceding r | nonth | | | |
| Increase/(decrease | 2) | | | | |
| Balance at close of | f the month | | | | |

Total authorised share capital at the end of the month *(State currency)* :

US\$180,000,000

II. Movements in Issued Share Capital

| | No. of ord | nary shares | No of preference | No. of other classes |
|-------------------------|-------------|-------------|------------------|----------------------|
| | (1) | (2) | shares | of shares |
| Balance at close of | | | | |
| preceding month | 457,376,784 | N/A | N/A | <u> </u> |
| Increase/ (decrease) | | | | |
| during the month | 91,475,000 | N/A | N/A | <u>N/A</u> |
| Balance at close of the | | | | |
| month | 548,851,784 | N/A | N/A | N/A |
| | | | | |

III. Details of Movements in Issued Share Capital

| Share Options (under Particulars of share option scheme including EGM | | | ; | | No. of new shares of issuer issued during the month pursuant | No. of new shares of issuer which may be issued pursuant thereto |
|--|-----------|------------------|----------------|--------------|--|--|
| approval date | | Movement duri | ng the month | | thereto | as at close of the month |
| (dd/mm/yyyy) and - | | | - | | | |
| class of shares | Countra 1 | F | C | T | | |
| issuable | Granted | Exercised | Cancelled | Lapsed | | |
| 1. N/A | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| shares | | | | | | |
| (Note 1) | | | | | | |
| 2 NI/A | | | | | | |
| 2. N/A | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| shares | <u> </u> | | | | | |
| (Note 1) | | | | | | |
| 2 11/1 | | | | | | |
| 3. N/A | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| (/ /) | | | | | | |
| shares | | | | | | |
| (Note 1) | | - | | 1 ` | NT / * | |
| | | Те | otal A. (Ordin | | N/A | |
| | | | | nce shares) | N/A | |
| | | | | Other class) | N/A | |
| Total funds raised dur | | from exercise of | of | | | |
| options (State currenc | y) | | | N/A | | |

| Description of warrants (Date of expiry - dd/mm/yyyy) | Currency of Nominal value at nominal close of value preceding month | Exercised during the month | Nominal value at close of the month | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
|--|---|----------------------------------|---|--|--|
| 1. N/A | - | | | | |
| | - | | | | |
| (/ /) Stock code (if listed) Class of shares issuable (Note 1) | | | | | |
| Subscription price EGM approval date (if applicable) (dd/mm/yyyy) | (/ /) | | | | |
| 2. N/A | - | | | | |
| | | | | | |
| (/ /) Stock code (if listed) Class of shares issuable (<i>Note 1</i>) Subscription price | | | | | |
| EGM approval date (if applicable) (dd/mm/yyyy) 3. N/A | (/ /) | | | | |
| | - | | | | |
| (/ /) | | | | | |
| Stock code (if listed) Class of shares issuable (<i>Note 1</i>) | | | | | |
| Subscription price | | | | | |
| EGM approval date (if applicable) (dd/mm/yyyy) | (/ /) | | | | |
| 4. N/A | - | | | | |
| | | | | | |
| (/ /) Stock code (if listed) | | | | | |
| Class of shares | | | | | |
| issuable (<i>Note 1</i>) Subscription price | | | | | |
| EGM approval date (if applicable) (dd/mm/yyyy) | (/ /) | | | | |
| | Total | B (Ordi | nary shares) | N/A | |
| | 1014 | (Prefere | ence shares) | N/A | |
| | | (| Other class) | N/A | |

| Convertibles (i.e. Convertible | into Sharaa of the I | aquar which are to | | For Main Board and GEM listed issuers | | | |
|--|----------------------|--|----------------------------------|---------------------------------------|--|--|--|
| Convertibles (i.e. Convertible i | | Amount at close of preceding month | Converted during the month | Amount at close of the month | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month | |
| 1. N/A | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| Stock code (if listed) Class of shares issuable (<i>Note 1</i>) Subscription price EGM approval date (if applicable) (dd/mm/yyyy)) 2. N/A | (/ /) | | | | | | |
| | | | | | | | |
| | | | | | | | |
| Stock code (if listed) Class of shares issuable (<i>Note 1</i>) Subscription price | | | | | | | |
| EGM approval date (if applicable) (dd/mm/yyyy) 3. N/A | (/ /) | | | | | | |
| | | | | | | | |
| Stock code (if listed) Class of shares issuable (<i>Note 1</i>) | | | | | | | |
| · · · – | | | | | | | |
| Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 4. N/A | (/ /) | | | | | | |
| | | | | | | | |
| | | | | | | | |
| Stock code (if listed) Class of shares issuable (<i>Note 1</i>) Subscription price | | | | | | | |
| EGM approval date (if applicable) (dd/mm/yyyy) | (/ /) | | Total C. (Ordin | nary shares) | N/A | | |
| | | | (Prefere | ence shares) | N/A | - | |
| | | | (| Other class) | N/A | _ | |

For Main Board and GEM listed issuers

Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

| Full particulars including SGM approval date (dd/mm/yyyy), if applicable, and class of shares issuable: | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
|--|---|--|
| 1. <u>N/A</u> | - | |
| | N/A | N/A |
| (/ /) shares (Note 1) | - | |
| 2. <u>N/A</u> | | |
| | N/A | N/A |
| shares (Note 1) | | |
| 3. <u>N/A</u> | N/A | N/A |
| (/ /) shares (Note 1) | | |
| Total D. (Ordinary shares) | | |
| (Preference shares) (Other class) | | |

| | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
|--------------|--|---|
| N/A | | montin |
| <u>N/A</u> | | |
| (//) | | |
| (/ /) | | |
| | <u>N/A</u> | <u>N/A</u> |
| <u>N/A</u> | | |
| | | |
| (/ /) | | |
| (/ /) | | |
| | N/A | N/A |
| <u>N/A</u> | | |
| (15/08/2018) |) | |
| (N/A) | | |
| | 91,475,000 | NIL |
| <u>N/A</u> | | |
| (//) | | |
| (//) | | N/A |
| | | |

| issue is a dring i guring | [| | For Main E | loard | l and GEM liste No. of new | No. of new |
|--|----|---|--|----------|--|---|
| Class of shares issuable N/A (Note 1) N/A 5. Scrip dividend At price : State currency Issue and allotment date : $(///)$ $(///)$ EGM approval date: $(///)$ EGM approval date: $(///)$ N/A 6. Repurchase of shares Class of shares N/A repurchased (Note 1) N/A 6. Repurchase of shares Cancellation date : $(///)$ N/A 7. Redemption of shares N/A N/A 7. Redemption of shares N/A | | Type of Issue | | | shares of issuer issued during the month pursuant thereto | shares of issuer which may be issued pursuant thereto as at close of the month |
| S. Scrip dividend At price : $\frac{\text{State}}{\text{currency}}$ Issue and allotment $(///)$ G. Repurchase of shares Oracle (///) N/A Class of shares N/A redeemed (Note I) N/A Redemption of shares N/A Redemption date: (///) (d/mm/yyyy) EGM approval date: (d/mm/yyyy) N/A Class of shares issuable N/A Class of shares issuable N/A Redemption issue At price : State Issue and allotment (///) Redemption issue At price : State Issue and allotme | - | | | | | |
| S. Scrip dividend At price : currency Itate : (dd/mm/yyyy) EGM approval date: $(/ /)$ (dd/mm/yyyy) N/ Class of shares N/A class of shares N/A class of shares Class of Shares Class of shares Class Class of shares Class Class of shares Class Class of shares N/A class of shares N/A class of shares N/A class of shares Class Class of shares N/A class State Class of shares N/A class of shares N/A class of shares N/A state Issue and allotment State Issue and allotmen | | | | <u>×</u> | | |
| Image: Consideration issue At price. State Image: Class of shares of shares N/A Class of shares of shares N/A Cancellation date : $(//)$ Class of shares N/A redeemption of shares N/A Class of shares N/A Class of shares N/A Class of shares N/A Class of shares issuable N/A Class of shares issuable N/A State Issue and allotment (///) | 5. | | issue and anotherit |) | | |
| 6. Repurchase of shares Cancellation date : $(//)$ (d/mm/yyyy) EGM approval date: $(//)$ (d/mm/yyyy) N/ EGM approval date: $(//)$ N/A (d/mm/yyyy) N/A 7. Redemption of shares N/A redeemed (Note 1) Redemption date : $(//)$ (d/mm/yyyy) N/A 7. Redemption of shares N/A (d/mm/yyyy) EGM approval date : $(//)$ (d/mm/yyyy) EGM approval date: $(//)$ (d/mm/yyyy) N/A Redemption date : $(///)$ N/A (dd/mm/yyyy) N/A Glass of shares issuable N/A N/A (dd/mm/yyyy) N/A 8. Consideration issue At price : State Issue and allotment $(//)$ | | | EGivi upprovur dute: |) | N/A | N/A |
| 6. Repurchase of shares 6. Repurchase of (/ /) 6. Repurchase of (/ /) 6. Repurchase of (/ /) 6. Cancellation date : (/ /) 6. EGM approval date: (/ /) 7. Redemption of shares 7. Redemption of shares 8. Consideration issue At price : State 8. Consideration issue At price : State 8. Consideration issue At price : State | | | | <u>\</u> | | |
| EGM approval date: (//) (dd/mm/yyyy) N/A $Class of shares N/A redeemed (Note 1) 7. Redemption of Redemption date : (//) (dd/mm/yyyy) EGM approval date: (//) (dd/mm/yyyy) EGM approval date: (//) (dd/mm/yyyy) N/A (Note 1)8. Consideration issue At price. State Issue and allotment (//)$ | 6. | | Cancellation date : (/ / |) | | |
| 7. Redemption of shares N/A 7. Redemption of shares Redemption date : (/ /) (dd/mm/yyyy) EGM approval date: (/ /) (dd/mm/yyyy) N/ Class of shares issuable N/A (dd/mm/yyyy) N/ 8. Consideration issue At price. State 1 Issue and allotment (/ /) | | Shares | EGM approval date: (/ / |) | N/A | N/A |
| redeemed (Note 1) 7. Redemption of shares Redemption date : $(//)$ (dd/mm/yyyy) EGM approval date: $(//)$ (dd/mm/yyyy) N/A Class of shares issuable N/A (Note 1) Seconsideration issue At price : State Issue and allotment (///) | | | | | | |
| shares (dd/mm/yyyy) EGM approval date: (/ /) (dd/mm/yyyy) <u>N/</u> Class of shares issuable <u>N/A</u> (<i>Note 1</i>) 8. Consideration issue At price : State Issue and allotment (/ /) | | | | <u>\</u> | | |
| $\frac{\text{Class of shares issuable}}{(\text{Mote }1)} = \frac{N/A}{(\text{Note }1)}$ 8. Consideration issue At price : State Issue and allotment (/ /) | 7. | Redemption of shares | reachiption dute . |) | | |
| Class of shares issuable $\underline{N/A}$ (<i>Note 1</i>) 8. Consideration issue At price : State Issue and allotment $(//)$ | | | Eoni approvar date. |) | N/A | N/A |
| (<i>Note 1</i>) 8 Consideration issue At price : State Issue and allotment (/ /) | | | | | | |
| 18 Consideration issue At price · · · · · · · · · · · · · · · · · · · | | | | <u>\</u> | | |
| date : (dd/min/yyyy) | 8. | Consideration issue At price : State currency – | Issue and allotment (/ / date : (dd/mm/yyyy) |) | | |
| EGM approval date: (/ /) (dd/mm/yyyy) | | | Eoni approvar date. |) | | NI/A |
| | | | | | N/A | N/A |

| | | | For | r Main Board a | and GEM listed | l issuers |
|-----|------------------------|------------------------------|--|--|--|---|
| | Type of Issue | | | | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
| | | | Class of shares issuable (Note 1) | <u>N/A</u> | | |
| 9. | Capital reorganisation | | Issue and allotment date : (dd/mm/yyyy) | (/ /) | | |
| | | | EGM approval date: (dd/mm/yyyy) | (/ /) | N/A | N/A |
| | | | | - | 10/11 | |
| | | | Class of shares issuable (<i>Note 1</i>) | <u>N/A</u> | | |
| 10. | Other (Open offer) | At price : State currency | Issue and allotment - date : (dd/mm/yyyy) | (/ /) | | |
| | | | EGM approval date: (dd/mm/yyyy) | (//) | N/A | N/A |
| | | | | Ordinary shares eference shares (Other class | s) N/A |) |

| Total increase / (decrease) in ordinary shares during the month (i.e. Total of A to E): | (1) | 91,475,000 | |
|--|-----|------------|--|
| | (2) | N/A | |
| Total increase / (decrease) in preference shares during the month (i.e. Total of A to E): | | N/A | |
| Total increase / (decrease) in other classes of shares during the month (i.e. Total of A to E): | | N/A | |
| (These figures should be the same as the relevant figures under II above ("Movements in Issued Share Capital").) | | | |

Remarks (if any):

| Submitted by: | Hon Kwok Ping, Lawrence | _ | |
|---------------|--|---|--|
| Title: | Company Secretary | | |
| (Director, S | ecretary or other duly authorised officer) | _ | |
| | | | |
| | | | |

Notes :

- 1. State the class of shares (e.g. ordinary, preference or other).
- 2. If there is insufficient space, please append the prescribed continuation sheet.