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**COURAGE INVESTMENT GROUP LIMITED**

**勇利投資集團有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Hong Kong Stock Code: 1145)**

**(Singapore Stock Code: CIN)**

**COMPLETION OF  
MAJOR TRANSACTION  
DISPOSAL OF PROPERTY**

References are made to (i) the announcement issued by Courage Investment Group Limited (the “**Company**”) dated 9 February 2022; and (ii) the circular of the Company dated 31 March 2022 (the “**Circular**”) in relation to, among other things, the Disposal which constitutes a major transaction for the Company. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that the condition precedent to the Formal Agreement has been fulfilled and Completion took place on 6 June 2022 in accordance with the terms and conditions of the Formal Agreement.

By Order of the Board  
**Courage Investment Group Limited**  
**Sue Ka Lok**  
*Chairman*

Hong Kong, 6 June 2022

*As at the date of this announcement, the Board comprises two Executive Directors, namely Mr. Sue Ka Lok (Chairman) and Ms. Wang Yu; one Non-executive Director, namely Dr. Feng Xiaogang; and three Independent Non-executive Directors, namely Mr. Zhou Qijin, Mr. Pau Shiu Ming and Mr. Tsao Hoi Ho.*