



COURAGE MARINE GROUP LIMITED

勇利航業集團有限公司

(Incorporated in Bermuda with limited liability)

(Hong Kong Stock Code: 1145)

(Singapore Stock Code: ATL.SI)

SPECIAL GENERAL MEETING HK PROXY FORM

I/We^(Note 1), _____ (Name)
of _____ (Address)
being a shareholder/shareholders of _____ shares of the Company (the “Shares”)^(Note 2)
of Courage Marine Group Limited (the “Company”) hereby appoint:

Name	Proportion of shareholding(s) to be represented ^(Note 3)	
	Number of Share(s)	%
Address		

and/or (delete as appropriate)

Name	Proportion of shareholding(s) to be represented ^(Note 3)	
	Number of Share(s)	%
Address		

or failing him, the Chairman of the special general meeting of the Company (“SGM”) as my/our proxy/proxies to act for me/us and on my/our behalf at the SGM to be held at Suntec Singapore International Convention & Exhibition Centre, Meeting Rooms 300-301, Level 3, 1 Raffles Boulevard, Suntec City, Singapore 039593 on Monday, 12 December 2016 at 10:00 a.m., and at any adjournment thereof.

I/We direct my/our proxies to vote for or against the ordinary resolution/special resolution to be proposed at the SGM as indicated hereunder. If no specific directions as to voting are given, the proxy/proxies will vote or abstain from voting at his/her discretion, as he/she will on any other matter arising at the SGM and at any adjournment thereof.

No.	Ordinary Resolution	Number of Votes For ^(Note 4)	Number of Votes Against ^(Note 4)
1.	To approve the proposed conversion of the Company's listing status from a primary listing to a secondary listing on the Main Board of the SGX-ST in terms as set out in the ordinary resolution in the notice of SGM.		

No.	Special Resolution	Number of Votes For ^(Note 4)	Number of Votes Against ^(Note 4)
1.	To approve the proposed amendments to the Bye-laws of the Company in connection with the proposed conversion in terms as set out in the special resolution in the notice of SGM.		

Dated this _____ day of _____ 2016.

Signature(s) of Shareholder(s)/or
Common Seal of Corporate Shareholder

Notes:

1. Full name(s) and address(es) are to be inserted in **BLOCK CAPITALS**.
2. Please insert the number of Shares registered under your name(s) and to which the proxy relates. If no number is inserted, this form of proxy will be deemed to relate to all the shares of the Company registered under your name(s).
3. A member of the Company entitled to attend and vote at the SGM is entitled to appoint more than one proxy to attend and vote on his/her/its behalf. A proxy need not be a member of the Company. Where a member of the Company appoints more than one proxy, he/she/it shall specify the proportion of his/her/its shareholdings to be represented by each proxy, failing which the nomination shall be deemed to be alternative.
4. Please note that if you would like to vote for a resolution, please put a tick (✓) in the "For" column. If you would like to vote against a resolution, please put a tick (✓) in the "Against" column. If you would like to vote in respect of some of the shares represented by the proxy (proxies) appointed, please insert the number of shares instead of a tick (✓). If no tick (✓) or a number of shares is put in any column, the proxy/proxies is/are authorised to vote at his/her discretion.
5. The instrument appointing a proxy or proxies in case of an individual must be under the hand of the appointor or his/her attorney duly authorised in writing. In case of a shareholder which is a corporation, it must be executed either under its common seal or under the hand of its attorney or a duly authorised officer. Any alternation made to this form of proxy must be initialed by the person who signs it.
6. Where an instrument appointing a proxy is signed on behalf of the appointor by an attorney, the letter or power of attorney or a duly certified copy thereof must (failing previous registration with the Company) be lodged with the instrument of proxy, failing which the instrument may be treated as invalid.
7. The Company shall be entitled to reject the instrument appointing a proxy or proxies if it is incomplete, improperly completed, illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified in the instrument appointing a proxy or proxies.
8. To be valid, this form of proxy, together with any power of attorney (if any) or other authority (if any) under which it is signed or a notarially copy thereof, must be deposited at the Company's Hong Kong branch share registrar and transfer office, Tricor Investor Services Limited, at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong as soon as practicable but in any event not less than 48 hours before the time appointed for holding the SGM or any adjournment thereof (as the case may be).
9. A proxy need not be a member of the Company but must attend the SGM in person to represent you.
10. Completion and delivery of this form of proxy will not preclude you from attending and voting at the SGM if you so wish.