

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement



CONVENIENCE RETAIL ASIA LIMITED

利亞零售有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00831)

VOLUNTARY ANNOUNCEMENT

PRELIMINARY AGREEMENT RELATING TO BUSINESS CO-OPERATION WITH SINOPEC MARKETING TO OPERATE PETROLEUM STATIONS AND CONVENIENCE STORES IN CHINA

The board of directors of Convenience Retail Asia Limited (the "**Company**") is pleased to announce that on 8 October 2014, the Company entered into a preliminary agreement (the "**Preliminary Agreement**") with Sinopec Marketing Co., Ltd. (中國石化銷售有限公司) ("**Sinopec Marketing**").

Pursuant to the Preliminary Agreement, the Company is expected to operate 10 petroleum stations (the "**Stations**") and Easy Joy convenience stores (the "**Stores**") for Sinopec Marketing under a pilot programme in Guangzhou City, Guangdong Province, China.

The parties will then evaluate the results of the pilot programme and, if successful, consider expanding the programme to a district of Guangdong Province under a new agreement. Thereafter, the two parties will review progress and may decide to continue or discontinue the co-operation between them. Should the parties decide to continue their co-operation, a new agreement would be concluded to include further Stations and Stores in other parts of China.

The principal activities of the Company and its subsidiaries are the operation of chains of convenience stores and bakeries under the brand name of Circle K and Saint Honore respectively in Hong Kong, Macau and the Chinese Mainland.

Sinopec Marketing is a wholly-owned subsidiary of China Petroleum & Chemical Corporation (中國石油化工股份有限公司), a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (Stock Code: 00386). The business scope of Sinopec Marketing includes storage and logistics, retail sales, direct sales and distribution of petroleum products such as refined oil, natural gas and fuel oil, etc., as well as development and operation of non-fuel business (such as convenience stores and car services, etc.).

Following the signing of the Preliminary Agreement, the co-operation between the two parties is subject to execution of formal agreement between the Company and Sinopec Marketing and may or may not proceed. Shareholders and investors of the Company are advised to exercise caution when dealing with the shares of the Company.

By Order of the Board
Convenience Retail Asia Limited
Richard YEUNG Lap Bun
Executive Director

Hong Kong, 8 October 2014

As at the date of this announcement, Executive Directors of the Company are Mr. Richard Yeung Lap Bun and Mr. Pak Chi Kin; Non-executive Directors are Dr. Victor Fung Kwok King, Dr. William Fung Kwok Lun, Mr. Jeremy Paul Egerton Hobbins, Mr. Godfrey Ernest Scotchbrook and Mr. Benedict Chang Yew Teck; Independent Non-executive Directors are Mr. Malcolm Au Man Chung, Mr. Anthony Lo Kai Yiu, Mr. Zhang Hongyi and Dr. Sarah Mary Liao Sau Tung.