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## **CONVENIENCE RETAIL ASIA LIMITED**

**利亞零售有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 00831)**

### **Changes of Composition of Audit Committee, Remuneration Committee and Nomination Committee**

The Board of Directors (the "Board") of Convenience Retail Asia Limited (the "Company") is pleased to announce that with effect from 7 August 2012, the composition of the Audit Committee, Remuneration Committee and Nomination Committee of the Company will be changed as follows:

#### **Audit Committee**

- (a) Mr. Benedict Chang Yew Teck, a Non-executive Director ("NED") of the Company, will be appointed as member of the Audit Committee of the Company; and
- (b) Mr. Jeremy Paul Egerton Hobbins, a NED of the Company, will resign as member of the Audit Committee of the Company.

After the change, the Audit Committee comprises the following members:

Dr. Raymond Ch'ien Kuo Fung - Chairman  
Mr. Malcolm Au Man Chung - Member  
Mr. Anthony Lo Kai Yiu - Member  
Mr. Godfrey Ernest Scotchbrook - Member  
Mr. Benedict Chang Yew Teck - Member

## **Remuneration Committee**

- (a) Dr. William Fung Kwok Lun and Mr. Jeremy Paul Egerton Hobbins, both NEDs of the Company, and Mr. Zhang Hongyi, an Independent Non-executive Director (“INED”) of the Company, will be appointed as members of the Remuneration Committee of the Company; and
- (b) Dr. Victor Fung Kwok King, a NED of the Company, will resign as member of the Remuneration Committee of the Company.

After the change, the Remuneration Committee comprises the following members:

Mr. Malcolm Au Man Chung - Chairman  
Dr. Raymond Ch’ien Kuo Fung - Member  
Dr. William Fung Kwok Lun - Member  
Mr. Jeremy Paul Egerton Hobbins - Member  
Mr. Zhang Hongyi - Member

## **Nomination Committee**

- (a) Mr. Zhang Hongyi, an INED of the Company, will be appointed as member of the Nomination Committee of the Company; and
- (b) Mr. Malcolm Au Man Chung, an INED of the Company, will resign as member of the Nomination Committee of the Company.

After the change, the Nomination Committee comprises the following members:

Dr. Victor Fung Kwok King - Chairman  
Mr. Anthony Lo Kai Yiu - Member  
Mr. Zhang Hongyi - Member

On behalf of the Board  
**Victor FUNG Kwok King**  
*Chairman*

Hong Kong, 6 August 2012

As at the date of this announcement, Executive Directors of the Company are Mr. Richard Yeung Lap Bun and Mr. Pak Chi Kin; Non-executive Directors are Dr. Victor Fung Kwok King, Dr. William Fung Kwok Lun, Mr. Jeremy Paul Egerton Hobbins, Mr. Godfrey Ernest Scotchbrook and Mr. Benedict Chang Yew Teck; Independent Non-executive Directors are Dr. Raymond Ch’ien Kuo Fung, Mr. Malcolm Au Man Chung, Mr. Anthony Lo Kai Yiu and Mr. Zhang Hongyi.