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VXL CAPITAL LIMITED

卓越金融有限公司

(incorporated in Hong Kong with limited liability)

(Stock Code: 727)

Change of Company Secretary

The board of directors (the “Board”) of **VXL Capital Limited** (the “Company”) announces that Mr. Wong Wing Cheong (“Mr. Wong”) has tendered his resignation as the company secretary of the Company with effect from 29 April 2011. Mr. Wong confirmed that he has no disagreement with the Board and there are no circumstances related to his resignation which need to be brought to the attention of the shareholders of the Company.

The Board is hereby pleased to announce that Ms. Lim Yi Ping (“Ms. Lim”) has been appointed as company secretary of the Company with effect from 29 April 2011.

Ms. Lim holds a Bachelor of Commerce from the University of Queensland and is a member of the Institute of Chartered Accountants in Australia, Australia Institute of Certified Public Accountants and Hong Kong Certified Public Accountants. Ms. Lim is an executive director of Boardroom Corporate Services (HK) Limited, a corporate secretarial, accounting and taxation services provider in Hong Kong.

The Board takes this opportunity to thank Mr. Wong for his valuable contribution during his tenure of services and welcome Ms. Lim for her new appointment.

By Order of the Board
VXL Capital Limited
Datuk LIM Chee Wah
Chairman

Hong Kong, 29 April 2011

As at the date of this announcement, the Board comprises:

Executive Directors:

Datuk LIM Chee Wah
Mr. XIAO Huan Wei

Independent non-executive Directors:

Mr. Alan Howard SMITH, J.P.
Dr. Allen LEE Peng Fei, J.P.
Mr. David YU Hon To