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VXL CAPITAL LIMITED
卓越金融有限公司

(incorporated in Hong Kong with limited liability)

(Stock Code: 727)

UNUSUAL PRICE MOVEMENT

This announcement is made by VXL Capital Limited (the “Company”) at the request of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) and pursuant to Rule 13.10 of the Rules Governing the Listing of Securities on the Stock Exchange and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “SFO”).

The board of directors (the “Board”) of the Company has noted the increase in the price of the shares of the Company today.

The Board would like to inform the shareholders of the Company and potential investors that the Company has been considering proposals to restructure its hotel property portfolio in The People’s Republic of China (the “Restructuring”) and is in negotiations with third parties on possible disposals of hotel properties by the Group. However, as at the date hereof, save for the agreements in relation to the disposal of two hotel properties by the Company as disclosed in the Company’s announcements dated 31 May 2013, the Company has not entered into any binding terms or agreements in relation to the Restructuring, and there is no assurance that any definitive agreement will be entered into in respect of the Restructuring. The Company will make further announcement as and when necessary in compliance with the Listing Rules.

Having made such enquiry with respect to the Company as is reasonable in the circumstances, the Board confirms that save for the above, it is not aware of any

reasons for the price movements or of any information which must be announced to avoid a false market in the Company's shares or of any inside information that needs to be disclosed under Part XIVA of the SFO.

As the Restructuring may or may not proceed, shareholders and potential investors of the Company are advised to exercise cautions when dealing in the shares of the Company.

This announcement is made by the order of the Company. The Board collectively and individually accepts responsibility for the accuracy of this announcement.

By order of the Board
VXL Capital Limited
Datuk LIM Chee Wah
Chairman

24 June 2013

As at the date of this announcement, the Board comprises:

Executive Directors:

Datuk LIM Chee Wah
Mr. XIAO Huan Wei

Independent Non-executive Directors:

Mr. Alan Howard SMITH, J.P.
Mr. David YU Hon To
Mr. SOO Ying Pooi