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VXL CAPITAL LIMITED 卓越金融有限公司

(incorporated in Hong Kong with limited liability)
(Stock Code: 727)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of VXL Capital Limited (the "Company") dated 4 July 2013 (the "Announcement") regarding the major and connected transaction in relation to the asset swap agreement. Capitalised terms used herein shall have the same meanings as defined in the Announcement unless the context requires otherwise.

As stated in the Announcement, a circular (the "Circular") in relation to the Transaction will be despatched to the Shareholders on or before 25 July 2013. As additional time is required to finalise certain information to be included in the Circular, the despatch date of the Circular will be postponed to a date falling on or before 15 August 2013.

By order of the Board

VXL Capital Limited

Datuk LIM Chee Wah

Chairman

25 July 2013

As at the date of this announcement, the Board comprises:

Executive Directors: Datuk LIM Chee Wah Mr. XIAO Huan Wei Independent non-executive Directors:

Mr. Alan Howard SMITH, J.P. Mr. David YU Hon To

Mr. SOO Ying Pooi