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(Incorporated in Hong Kong with limited liability)
(Stock Code: 727)

UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS

This announcement is made by VXL Capital Limited (the "Company") at the request of The Stock Exchange of Hong Kong Limited (the "Stock Exchange") pursuant to Rule 13.10 of the Rules Governing the Listing of Securities on the Stock Exchange.

The board of directors (the "**Board**") of the Company has noted the increases in the price and trading volume of the shares of the Company today. Having made such enquiry with respect to the Company as is reasonable in the circumstances, the Board confirms that it is not aware of any reasons for such increases in the price and trading volume of the shares of the Company or of any information which must be announced to avoid a false market in the Company's shares or of any inside information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance.

This announcement is made by the order of the Company. The Board collectively and individually accepts responsibility for the accuracy of this announcement.

By Order of the Board
VXL Capital Limited
Datuk LIM Chee Wah
Chairman

28 January 2014

As at the date of this announcement, the Board comprises:

Executive Directors:
Datuk LIM Chee Wah
Mr. XIAO Huan Wei

Independent non-executive Directors:
Mr. Alan Howard SMITH, J.P.
Mr. David YU Hon To
Mr. SOO Ying Pooi